

**LYNNWOOD
CITY COUNCIL
Finance Committee**

Date: Thursday, September 24, 2020

Time: 3:00 PM

**Place: This meeting will be held electronically via
Zoom. See the City of Lynnwood website for
details.**

3:00 PM A Finance Committee Meeting (agenda attached)

Adjourn

Memorandums for Future Agenda Items:

Memorandums for Your Information:

Contact: Council Office (425) 670-5011

CITY COUNCIL ITEM A

**CITY OF LYNNWOOD
City Council**

TITLE: Finance Committee Meeting (agenda attached)

DEPARTMENT CONTACT: Christiine Frizzell, Council President, Chair

DOCUMENT ATTACHMENTS

Description:	Type:
092420 Finance Committee Agenda	Backup Material
092420 Finance Committee Documents	Backup Material

Lynnwood City Council

Finance Committee Meeting

Thursday, September 24, 2020

Meeting will be held electronically via Zoom

Time: 3:00pm

AGENDA ITEMS:

Call to Order

- 1) Continued Discussion on the 2020 Budget "Gap" Due to COVID-19 and Use of the Revenue Stabilization Fund – Finance Director Sonja Springer**
- 2) Overview of Budget Reductions Made by the Departments for the 2021-2022 Proposed Preliminary Budget – Finance Director Sonja Springer and Senior Manager Strategic Planning Corbitt Loch**
- 3) Overview of the September 28 Public Hearing on Budget Priorities – Senior Manager Strategic Planning Corbitt Loch**
- 4) Second Quarter 2020 Financial Report – Finance Director Sonja Springer**

Adjournment

Date: September 10, 2020

To: City Council Finance Committee

From: Sonja Springer, Finance Director

Subject: **Update on the General Fund Financial Forecast for 2020**

Many updates have been shared with the City Council and the Council Finance Committee regarding the “gap” between General Fund revenues and expenditures in 2020 due to COVID-19. The most-recent update was shared with Council at their June 29 Work Session. At that time, the gap for 2020 was estimated to be \$2.2 million. This memorandum provides an update on the 2020 budget gap and suggests one measure that can help address this problem.

The current General Fund forecast indicates a gap of approximately \$2.6 million and a corresponding need for the City to use a portion of the General Fund unassigned fund balance or the Revenue Stabilization Fund to address this unanticipated, adverse financial condition brought about by COVID-19. This amount will change depending upon the actual revenues and expenditures during the remainder of 2020. The purpose of the reserves of the Revenue Stabilization Fund is to help protect the City from major economic downturns and other unanticipated, adverse financial conditions. For reference, an excerpt of the Financial Policies is provided at the end of this memorandum.

While sales tax earned in June was higher than we had forecasted, the extended closure of most of the Recreation and Parks programs have resulted in less fee revenue than expected. While the County remains at Phase 2 of reopening, the ability to offer recreation programming is highly constrained. A thorough review of all General Fund revenues has been completed and the financial forecast has been updated accordingly resulting in a General Fund gap increase from \$2.2 to 2.6 million.

As a reminder, the City has taken the following steps to offset the shortage of revenues in 2020:

- Identified expenditure reductions in every General Fund department. These reductions include eliminating non-essential travel and training, keeping position vacancies unfilled, a reduction of part time staff, reduced professional services, and reduced transfers from the General Fund to the Street Fund and Capital Projects Fund.
- Discontinued the transfer of EDIF eligible revenues to EDIF in 2020. This is estimated to be approximately \$1 million in additional revenues for 2020.
- Offered a voluntary separation program to employees.
- Offered voluntary furloughs and the “shared work” program to employees.
- Completed a thorough review of all Budgeting for Outcomes (BFO) programs by each department to identify lower-priority outcomes and possible elimination or reductions of these outcomes or programs.

Lynnwood’s Financial Policies call for General Fund reserves in the amount that equals 2.5 months of actual operating expenses during 2019. These reserves are accounted for in two “places”: Revenue Stabilization Fund and the General Fund unassigned fund balance. For the end of 2020, the amount of reserves that satisfy the Financial Policies is \$9,519,143. At the end of 2020 we are forecasting a combined General Fund and Revenue Stabilization reserve balance of \$6,912,014 or \$2,607,129 short of the reserve requirements. The City Council can authorize the use of any or all of the reserves with an accompanying plan to restore the reserves to the amount called for by the Financial Policies.

Below is an updated General Fund forecast for 2020 revenues, which shows a transfer of \$2,607,129 from the Revenue Stabilization fund to the General Fund. This transfer needs to be paid back or replenished as the economy and sales tax revenues improve.

The \$968,000 of CARES Act funding is included in “State Shared and Intergovernmental Revenues”.

GENERAL FUND REVENUES	2017 Actual	2018 Actual	2019 Actual	2020 Modified Budget	With Covid Impacts 2020 Projected
BEGINNING FUND BALANCE	\$ 10,134,924	\$ 8,190,691	\$ 5,430,869	\$ 5,962,407	\$ 4,125,559
OPERATING REVENUES					
General Property Tax	9,644,579	3,885,877	3,967,206	4,300,000	4,300,000
EMS Property Tax	2,272,228	2,323,234	23,839	-	-
Total Retail Sales Tax	20,749,419	21,014,172	22,556,266	24,453,852	17,843,117
Total Utilities Taxes	6,184,216	5,961,187	5,869,787	6,440,352	5,968,502
Total Gambling Tax	135,152	211,831	154,214	137,189	111,595
Admissions & Leasehold Taxes	682,148	923,335	705,753	745,093	351,034
Total Business & Other Licenses	3,066,097	2,879,145	1,836,596	3,148,337	4,616,220
Total Development Services	2,321,845	1,970,611	1,644,727	2,538,505	3,265,886
Total Recreation	2,932,131	3,119,510	2,873,626	3,370,878	1,093,088
Total Fines and Forfeitures	4,556,126	4,292,161	4,763,375	4,556,126	3,918,319
Total Franchise Fees	484,979	457,154	442,681	504,572	451,535
Total State Shared & Intergov	4,151,118	3,739,620	4,221,192	4,927,879	4,928,696
Total Transport Fees	769,891	(3,012)	3,483	-	-
Total Investment Interest	144,114	211,645	(24,316)	154,423	116,000
Total Operating Revenue	58,094,043	50,986,470	49,038,429	55,277,207	46,963,991
Transfers	192,000	-	5,805	874,810	205,805
Trfr from Rev Stabilization	-	-	-	-	2,607,039
One Time Revenue - ST2	288,258	350,063	465,641	2,261,615	2,261,615
Other Non Operating Revenues	251,342	160,411	1,342,966	297,901	188,850
Total Revenues	58,825,643	51,496,944	50,852,841	58,711,533	52,227,300
TOTAL REV & OTHER SOURCES	\$ 68,960,567	\$59,687,635	\$ 56,283,710	\$ 64,673,940	\$ 56,352,859

The General Fund forecast for 2020 expenditures follows, which includes an estimated combined reserve balance in the General Fund and the Revenue Stabilization Fund of \$6,912,104, or \$2,607,129 short of the \$9,519,143 required combined reserves.

The \$968,000 of CARES Act funding expenditures is included in the “Non-Departmental” projected expenditures.

GENERAL FUND EXPENDITURES	2017 Actual	2018 Actual	2019 Actual	2020 Modified Budget	With Covid Impacts 2020 Projected
OPERATING EXPENDITURES					
Legislative	\$ 437,221	\$ 406,952	\$ 406,546	\$ 452,357	\$ 416,001
Executive	762,109	802,540	871,851	977,624	909,366
Municipal Court	1,304,682	1,325,287	1,291,421	1,491,866	1,376,433
Legal	1,559,286	1,842,041	1,713,925	1,741,300	1,634,729
Human Resources	816,615	784,652	778,378	995,441	829,527
Administrative Services	3,540,188	3,562,518	3,586,525	3,975,810	3,742,264
Information Services	2,428,431	2,143,051	2,375,484	2,585,789	2,468,808
Non-Departmental	212,386	82,022	-	1,168,000	1,168,000
Police	19,350,714	20,683,675	21,350,443	22,769,019	21,075,588
Fire	12,483,771	3,578,301	1,176,835	1,046,950	900,047
Parks & Recreation	7,195,305	8,137,174	8,019,155	8,955,940	6,929,434
Public Works	3,346,781	3,281,941	3,116,857	4,516,021	3,475,767
Street Oper Fund (Transfer Out)	1,000,000	1,000,000	1,045,450	1,060,900	945,450
Community Development	2,733,126	3,057,919	2,554,275	3,604,078	2,530,490
Economic Development	713,470	701,941	510,527	638,345	513,559
Total Operating Expenditures	57,884,085	51,390,014	48,797,672	55,979,440	48,915,463
Oper Rev over (under) Oper Expenditures	\$ 209,958	\$ (403,544)	\$ 240,757	\$ (702,233)	\$ (1,951,472)
EXPENDITURES, continued					
One Time Expenditures - ST2	\$ -	\$ -	\$ 465,641	\$ 2,261,615	\$ 2,261,615
Transfer to Capital Funds	1,100,000	1,100,000	1,100,000	1,100,000	-
Additional Exp Reductions	-	-	-	-	-
Trfs to Other Funds (Debt, Etc.)	1,785,791	1,766,752	1,794,838	1,656,613	1,656,638
TOTAL EXPEND & OTHER USES	60,769,876	54,256,766	52,158,151	60,997,668	52,833,716
ENDING FUND BALANCES					
Reserved For:					
Reserves per Financial Policy	\$ 4,857,895	\$ 5,411,164	\$ 4,049,727	\$ 3,519,143	\$ 3,519,143
Unassigned (GAP)	3,332,796	19,706	75,832	157,129	(0)
ENDING FUND BALANCES	\$ 8,190,691	\$ 5,430,869	\$ 4,125,559	\$ 3,676,272	\$ 3,519,143
TOTAL EXPENDITURES, OTHER	\$ 68,960,567	\$ 59,687,635	\$ 56,283,710	\$ 64,673,940	\$ 56,352,859
USES & FUND BALANCES					
General Fund Ending Fund Balance	\$ 8,190,691	\$ 5,430,869	\$ 4,125,559	\$ 3,676,272	\$ 3,519,143
Revenue Stabilization Fund Balance	6,000,000	6,000,000	6,000,000	6,000,000	3,392,961
Total Ending Fund Balances	\$ 14,190,691	\$ 11,430,869	\$ 10,125,559	\$ 9,676,272	\$ 6,912,104

To reduce the \$2,607,039 shortfall in the reserves, the Council has an option to transfer funds to the General Fund from two debt service funds that can be closed as no additional activity is expected or needed. The two funds' associated debt has been paid off.

- 1) The LID Guaranty Fund #224 has a balance of \$186,093 that can be transferred to the General Fund. There is no longer a need to maintain these monies in this fund as the associated debt has been paid off.
- 2) The LID Fund #263 has a balance of \$276,648 that can be transferred to the General Fund. This fund was established in 1993 by Ordinances 1977 & 1978 to account for local improvement district (LID) 93-LID-0001. This LID paid for improvements to SW 196th St near I-5. The property liens associated with the LID have been retired and the debt was paid in full in 2019.

Transferring these unneeded funds to the General Fund would reduce the estimated transfer needed from the Revenue Stabilization fund to \$2,144,298 or approximately \$2.1 million. A budget amendment would be required to authorize the transfer of these funds into the General Fund by the end of 2020. Staff seeks input from the Finance Committee regarding this budget amendment.

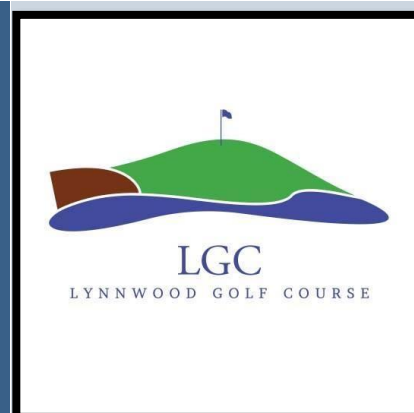
As mentioned above, the General Fund gap is likely to change as new monthly revenues and expenses become known. Staff will continue to identify and evaluate options to reduce the gap caused by the COVID-19 pandemic.

EXCERPT – FINANCIAL POLICIES

A. Reserves, General Fund

- i. Adequate reserve levels are a necessary component of the City's overall financial management strategy and key factor in external agencies' measurement of the City's financial strength. Collectively, the adopted budget should include General Fund reserve balances equaling not less than 2.5 months of the operating expenditures of the prior fiscal year. The reserves specified by this policy consist of the aggregate total of the General Fund Unassigned Fund Balance and the Revenue Stabilization Fund balance.
- ii. The purpose of the General Fund Unassigned Fund Balance is to provide for adequate operating cash and to cover receivables until they are collected. Achieving and maintaining this unassigned fund balance is the highest priority over developing and maintaining other general fund reserves.
- iii. The purpose of the reserves of the Revenue Stabilization Fund is to help protect the city from major economic downturns and other unanticipated, adverse financial conditions.
- iv. City Council authorization shall be required for expenditure of Unassigned Fund Balance or Revenue Stabilization Fund Balance.

Monthly Commentary



That's right; Lynnwood Golf Course just keeps making money. The course did almost 9,000 rounds for the second straight month, and revenue was over \$280,000. It sounds a little boring as each month this summer has been the same, overly busy as golfers are left with few options for things to do; therefore, this month's commentary will be shorter than normal as there was little new news.

Lynnwood GC hosted the first round of the Snohomish County Women's Championship on Monday, August 3rd as 60 of Snohomish County's finest women's golfers battled it out. They showered the staff with compliments of service, course conditions and gratitude. The second round was played a couple days later at Cedarcrest GC, another Premier facility.

Financial Review

Revenue

Premier is proud to present the Operational and Financial Report for the month of August 2020. On the following page is a chart with a financial summary for the month, prior year, budget, and year-to-date totals.

Lynnwood was able to achieve record high revenue in August in Golf Course, Cart Rentals, and Pro Shop, as well as Total Overall Revenue!

Expenses

Payroll in August was 6% down from budget or \$3,169. The staff found itself working extra hard doing all the extra sanitizing tasks and marshaling, along with the usual duties, to make up for the lack of extra staffing.

Overall expenses were under budget \$1,692 (2%). Only two expenses were significantly over budget, Maintenance and Maintenance Supplies was up \$6,670 (83%) due to the purchase of future chemicals for Fall, and Utilities - Water was up \$2,060 (515%) clearly under budgeted for the month. All other expenses were slightly under budget.

Rounds Played

August	8,909
2019	6,810
Budget	6,931
YTD	37,619

August is typically one of the driest months of the year, but zero measurable rainfall would make it the driest in 2020. That combined with average temperatures around 71 degrees, and you have a perfect summer month in Lynnwood.

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Lynnwood Golf Course – August 2020

	Aug 20	Aug 19	Aug Budget	2020 YTD	2019 YTD	2020 YTD Budget
Ordinary Income/Expense						
Income						
4100 · Income-Green Fees	213,088	146,419	173,857	879,046	760,917	919,298
4150 · Income-Cart Rental	39,234	29,225	25,908	148,273	137,710	133,227
4175 · Income-Club Rental	14	975	410	190	2,984	1,959
4200 · Income-Hard Goods	7,997	5,118	5,891	33,234	30,675	31,917
4250 · Income-Soft Goods	6,445	4,539	4,782	19,902	25,049	25,809
4600 · Income-F&B	18,484	21,123	18,713	70,799	98,306	94,936
Total Income	285,261	207,399	229,561	1,151,445	1,055,620	1,207,146
Cost of Goods Sold						
5000 · Food Beverage & Liquor	6,386	7,052	6,923	24,483	33,534	35,699
5200 · Hard Goods	4,514	2,730	3,652	20,225	18,794	20,305
5202 · Discounts-Pro Shop	(121)	(120)	-	(465)	(1,179)	-
5250 · Soft Goods	3,917	2,852	3,108	12,482	19,240	17,169
5254 · Freight	484	74	-	1,921	1,631	-
6086 · Teaching Commission	-	90	-	157	632	-
Total COGS	15,180	12,679	13,683	58,803	72,652	73,173
Gross Profit	270,082	194,720	215,878	1,092,642	982,969	1,133,973
Expense						
6090 · Golf Cart Gas	978	3,986	1,300	5,924	11,077	9,200
6000 · Payroll	52,921	51,273	56,090	344,566	327,205	370,181
60000 · Advertising and Promotion	-	-	1,500	-	-	10,250
6050 · Linen	199	-	-	2,566	-	-
6055 · Uniform Allowance	-	-	-	(22)	920	1,225
6065 · Advertising & Marketing	52	1,456	-	3,318	6,734	-
6075 · Employee Drug Screening	-	-	100	815	1,783	1,700
6077 · Maint. & Maint. Sup	14,670	1,851	8,000	78,218	71,742	68,000
6078 · Equipment Maintenance	155	638	800	4,696	6,460	7,200
6080 · Training Allowance	-	-	-	487	1,200	800
6092 · Supplies	313	91	970	3,681	3,773	6,420
6097 · Satellite Cable Service	304	413	360	2,436	3,294	2,880
6100 · Equipment Rental	5,479	6,146	7,805	37,372	48,476	51,150
6105 · Insurance - Other	1,147	1,416	-	11,109	11,548	-
6110 · Utilities - Water	2,460	3,877	400	6,374	7,825	8,000
6115 · Utilities - Electric Bill	1,578	1,325	1,300	7,056	6,370	10,800
6120 · Utilities-Gas	47	45	100	3,482	2,456	3,100
6125 · Trash Collection	372	371	400	2,987	2,614	3,200
6130 · Parking	-	-	-	19	20	-
6132 · Over/Short	(13)	31	-	(34)	(81)	-
6137 · Postage & Express Mail	-	-	-	346	237	170
6139 · Bank & Payroll Charges	263	243	300	1,861	1,803	2,600
6140 · Taxes	-	-	-	1,652	2,327	-
6147 · Legal & Professional	213	254	300	1,214	1,851	2,400
6150 · Security	94	94	85	839	775	680
6154 · Printing	-	-	-	1,385	1,363	1,300
6155 · Office Expense	52	503	210	1,891	1,330	1,410
6156 · Small Equipment	-	-	300	1,222	1,404	2,730
6157 · Paper Goods	-	-	100	-	-	800
6160 · Telecommunications	130	-	-	1,208	33	-
6167 · Computer/Network	1,490	1,430	2,800	13,184	13,550	24,800
6172 · Travel	-	-	75	-	832	1,200
6180 · Maintenance - Parts	1,698	-	-	17,194	11,095	-
6230 · Licenses and Permits	-	-	-	1,353	170	1,485
63300 · Insurance Expense	-	-	1,600	-	-	13,240
6450 · Dues and Subscriptions	-	-	-	1,492	2,102	2,015
64900 · Office Supplies	-	-	-	-	-	-
6500 · Misc Expense	-	-	455	-	-	1,820
67200 · Repairs and Maintenance	-	7,284	-	748	7,457	-
Total Expense	84,604	82,727	85,350	560,636	559,743	610,756
Net Ordinary Income	185,477	111,993	130,528	532,006	423,226	523,217
Net Income	185,477	111,993	130,528	532,006	423,226	523,217

Pro's Spotlight Bulletin

Dan Smith met with Ryan Whitney, Mike Fosnick and Joe Martin (OB Sports F&B Specialist) and discussed Snack Bar/Pro Shop design. Preliminary floor plan design was drawn so estimates can be gathered to be discussed for the planning stage of the new clubhouse remodel.

Who knew golf would be one of the few the few things that would thrive during the Coronavirus pandemic. And thrive it has as play levels have returned to the glory days. Lynnwood should hit 50,000 rounds by year end as numbers continue to climb. Revenue was up 38% in August making \$285,261, and putting year-to-date totals up 9%. The virus must be making everyone weak as cart rentals are over budget by 11% for the year . . . keep renting those carts. The NOI for August was again off the charts at \$185,329, putting it 42% above budget.

The maintenance crew again worked hard to keep conditions great with the heavy play. Unfortunately, when play levels reach this level, it's impossible to prevent wear and tear on the tees and fairways. In all, the course held up well. The superintendent and his staff spent much of August repairing irrigation breaks as the old system is starting to show its wear.

The pro shop staff continued their great service and continued to educate the customers about Covid. Speed of play seemed to be the biggest battle with play over 300 golfers a day; however, we found some success improving the pace by using a little used tee box on Hole #2 that shorted the hole by 25-30 yards. Just by shortening #2, we were able to improve the speed of play by 20-25 minutes per round. The golfers loved getting around the course in 3 1/2 hours.

The beverage cart suffered a blow as we lost one of our best drivers who returned to WSU for Fall classes. Fortunately, our other WSU student who drove the cart decided to remain at home and take on-line classes. We were quickly able to find a replacement driver as Kristine Budnick transferred from Legion Memorial to help us out . . . welcome Kristine.

Looking Forward

Revenue for the month through September 20th is \$142,686 – 61% ahead of last year and 31% ahead of budget.

Sincerely,

Beth Hagen

Graeme Hafford

This is Graeme's second season at Lynnwood GC and he has really stepped up in his service. He is smart, motivated and great with the customers. Graeme took on new duties this summer as he became one of our openers and closers, doing reports and deposits. He has done a great job running the ship in the evenings. Graeme is a History & Linguistics major at a university in Quebec. Unfortunately, the pandemic and closing of the borders kept him home Fall quarter . . . and lucky for Lynnwood Golf Course. Thank you, Graeme for being a great employee!

Employee Spotlight

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LYNNWOOD

WASHINGTON

1 **Date:** September 14, 2020

2
3 **To:** City Council

4
5 **From:** Mayor Nicola Smith
6 Sonja Springer, Finance Director

7
8 **Subject: Proposed Preliminary Budget and Report on 2021-2022 Revenue Estimates**

9
10 **INTRODUCTION**

11
12 The budget development process is well under way for the 2021-2022 biennial budget. As called
13 for by Chapters 35A.34 RCW and 2.72 LMC, and Resolution 2020-02, preliminary revenue and
14 expenditure estimates have been forecasted for the City’s General and Street Operating funds and
15 are presented and explained below. The 2019-2020 revised budget information is also displayed
16 below. This information constitutes the proposed preliminary budget for the 2021-2022 biennium.
17 A more comprehensive and detailed proposed 2021-2022 Biennial Budget with all revenues and
18 detailed expenditures for all the City’s funds will be presented during the October 12 Council
19 meeting.

20
21 Due to the impact of COVID-19, the revenues reflect a net decrease of almost \$7.8 million from the
22 previous biennium. City departments have prepared a “bare bones” budget for 2021-2022 and
23 many have reduced staff and other essential items to allow for the reduced revenues included in the
24 2021-2022 budget. An Executive Summary of the reductions made by departments is included and
25 will be explained further during future meetings.

26
27 City staff have worked diligently to advance the use of Budgeting for Outcomes (BFO) principles
28 throughout this budget process. It is typical for governments to implement BFO incrementally, and
29 Lynnwood’s third BFO-based biennial budget will reflect our greater acumen using BFO concepts.
30 Public hearings have been scheduled for September 28 and November 9.

31
32 **GENERAL FUND REVENUES**

33
34 Property Tax. Considering the current economic situation of Lynnwood residents and businesses,
35 the City does not want to burden the community with a property tax increase in 2021. Instead, the
36 average homeowner will see a decrease in their 2021 property taxes paid to the City. Property tax
37 revenues have been budgeted at a flat amount of \$4,300,000 in 2021—the same amount as the levy
38 for 2020. This amount equates to a levy rate of approximately \$0.54 per \$1,000 of assessed value.
39 The levy rate for 2018, 2019 and 2020 was \$0.57 per \$1,000 of assessed value. For 2022, this
40 budget assumes a property tax levy of \$4,500,000, with the expected new development taking on a
41 significant portion of the \$200,000 increase in 2022.

43 The Snohomish County Assessor’s office has estimated that Lynnwood’s total assessed value will
 44 increase by 5.77% over 2019. This includes the impact of estimated new development in 2020.
 45 The estimated impact of the proposed general operating levy of \$4.3 million in 2021 to the average
 46 homeowner will be an approximately a **\$2 decrease** in annual general operating property taxes paid
 47 to Lynnwood in 2020. The chart below shows the proposed General Operating Property Tax Levies
 48 for 2021 and 2022 and how they compare to the current 2020 General Operating Property Tax
 49 Levy. Levying the General Operating Property Tax at these levels fulfills the City’s Strategic
 50 Priority #2 of ensuring financial stability and economic success. The City of Lynnwood no longer
 51 has a special property tax levy for EMS services.
 52

Property Tax Levy	Current 2020 Levy	Proposed 2021 Levy	Proposed 2022 Levy
Assessed Value	\$7,503,483,372	\$7,936,766,873 (Est. 5.77% Increase)	\$8,492,340,554 (Est. 7.0% Increase)
Levy Amount	\$4,300,000	\$4,300,000	\$4,500,000
Average Home Value	\$420,600	\$441,630	\$463,712
Tax Paid by Average Homeowner	\$241	\$239	\$246
Increase (Decrease) from Previous Year	\$20.00	(\$2.00)	\$7.00

53
 54 Sales Tax. With regards to sales tax revenue, the upcoming biennium will be “new territory” with
 55 the impact of COVID-19. Sales tax revenues in 2020 are forecasted to be 21% less than sales tax
 56 received in 2019. This trend is expected to continue in 2021, with sales tax not returning to 2019
 57 levels until 2022.
 58

59 Utility Tax. Most utility tax revenue estimates for 2021 and 2022 assume a 2-3% growth factor
 60 from actual utility tax revenues received in 2019. City utility taxes received from water, sewer and
 61 storm water billing are based upon estimated utility revenues from rates already set by the City
 62 Council. The budget for telephone utility taxes have decreased 31% from \$2,105,395 in 2019-2020
 63 to \$1,456,763 to reflect recent reductions in actual telephone tax revenues.
 64

65 Business License Fees: Business license fees for 2021 and 2022 assume a 0.5% - 1% growth from
 66 what typical actual revenues should be in a normal year. General fund revenues from business
 67 licenses are approximately \$964,000 per year and are forecasted to increase by 0.5% per year, while
 68 the per employee business license fees total approximately \$2.1 million per year and are forecasted
 69 to increase by 1% per year. The City does not collect a Business and Occupation (B&O) tax.
 70

71 Permit Fees: With the assistance of the director of Development and Business Services (DBS),
 72 development services revenues are forecasted based upon actual and probable development projects
 73 coming up in 2021 and 2022. Development fees as specified in the Fee Schedule are forecasted to
 74 increase to better align with the actual costs of processing permits, plan review, and inspection
 75 services. The growth expected with development services revenues is forecasted to offset the
 76 reduction in sales tax over the next two years.
 77

78 Other: Recreation revenues are forecasted based upon estimated program fees and facility rental
 79 fees provided by the Parks, Recreation and Cultural Arts Department. These revenues have been
 80 negatively impacted by COVID-19 and are forecasted to be 13.5% below the 2019-2020 budget.
 81 Revenues from fines and forfeitures are forecasted to remain flat in 2021, with a small increase in

82 2022 from actual 2019. State shared and intergovernmental revenues are based upon the revenue
 83 estimates from MRSC. The big drop (\$845,123) from the 2019-2020 state shared and
 84 intergovernmental revenues to the 2021-2022 proposed budget reflects the one-time CARES Act
 85 funding of \$968,000 that will be received in the General Fund in 2020.

86
 87 Table 1 below includes a summary of General Fund revenues received in 2019 and projected to be
 88 received in 2020, as well as the Proposed Preliminary Budgeted revenues for 2021-2022.
 89

Table 1. General Fund Revenue History and Projection

	2019-2020 Revised Budget	2019 Actual	2020 Projected	2021-2022 Proposed	Increase or (Decrease) 2021-22 vs. 2019-20
Beginning Fund Balance	\$ 5,962,407	\$ 5,430,869	\$ 4,125,559	\$ 3,519,143	\$ (2,443,264)
GENERAL FUND					
OPERATING REVENUES:					
Taxes:					
Property Tax (General)	8,300,000	3,991,045	4,300,000	8,800,000	500,000
Sales Tax	47,512,736	22,556,266	17,843,117	44,684,959	(2,827,777)
Utilities Taxes	10,186,560	4,531,197	4,589,754	9,397,524	(789,036)
Utility Taxes (City's own)	2,601,876	1,338,590	1,378,748	2,882,824	280,947
Gambling Tax	273,696	154,214	111,595	224,866	(48,830)
Admissions & Other Taxes	1,468,568	705,753	351,034	1,439,271	(29,297)
Business & Other Licenses	6,268,995	1,836,596	4,616,220	6,608,348	339,353
Development Services	5,003,074	1,644,727	3,265,886	8,521,669	3,518,596
Recreation Fees	6,622,278	2,873,626	1,093,088	5,624,900	(997,378)
Fines & Forfeitures	9,141,660	4,763,375	3,918,319	9,622,018	480,358
Franchise Fees	999,251	442,681	451,535	930,342	(68,909)
State Shared & Intergovtl	9,105,995	4,221,192	4,928,696	8,260,872	(845,123)
Investment Interest	306,864	(24,316)	116,000	236,544	(70,322)
Other Misc Revenues	592,291	181,655	188,850	307,304	(284,987)
Total Operating Revenues	\$ 108,383,845	\$ 49,216,601	\$ 47,152,841	\$ 107,541,440	\$ (842,406)
One-Time ST2 Revenues	2,727,256	465,641	2,261,615	1,100,000	(1,627,256)
One-Time GEMT Revenues	1,217,193	1,164,794	-	-	(1,217,193)
Transfer from Rev Stab.	-	-	2,607,039	-	-
Other Transfers In	1,671,610	5,805	205,805	15,627	(1,655,983)
Total Resources	\$ 119,962,311	\$ 56,283,710	\$ 56,352,859	\$ 112,176,210	\$ (7,786,102)

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GENERAL FUND EXPENDITURES

More detailed expenditure information will be provided beginning with the preliminary budget message that will be presented at the October 12 City Council meeting. Included in the proposed budget is the continuation of the \$1.1 million transfer per year to fund Capital, as called for by the City's Financial Policies. The transfer to the Street Operating fund included in the 2021-2022 budget is over \$1 million per year.

100 The City's Proposed Preliminary Budget assumes a need to utilize \$2.6 million of financial reserves
 101 in 2020 to offset the impact of COVID-19 on the City's revenues. The current proposed 2021-2022
 102 budget does not include funds to replenish this as it is difficult to predict how long the COVID-19
 103 pandemic will affect the City's revenues. This may mean that restoring General Fund reserves is
 104 expected to occur sometime after the 2021-2022 biennium.
 105

Table 2. General Fund Expenditure History and Projection

	2019-2020	2019	2020	2021-2022	Increase or
	Revised Budget	Actual	Projected	Proposed	(Decrease)
					2019-20 vs.
					2021-2022
GENERAL FUND					
OPERATING EXPENDITURES:					
Legislative	\$ 872,547	\$ 406,546	\$ 416,001	\$ 877,072	4,525
Executive	1,881,717	871,851	909,366	2,295,434	413,717
Municipal Court	2,871,854	1,291,421	1,376,433	2,835,573	(36,281)
Legal	3,348,654	1,713,925	1,634,729	2,751,400	(597,254)
Human Resources	1,916,267	778,378	829,527	1,825,526	(90,741)
Administrative Services	7,645,789	3,586,525	3,742,264	7,246,356	(399,433)
Information Services	5,244,292	2,375,484	2,468,808	4,911,171	(333,121)
Non-Departmental	1,168,000	-	1,168,000	195,233	(972,767)
Police	43,826,031	21,350,443	21,075,588	41,883,029	(1,943,002)
Fire	2,276,882	1,176,835	900,047	1,927,489	(349,393)
Parks & Recreation	17,261,088	8,019,155	6,929,434	16,542,992	(718,096)
Public Works	8,693,624	3,116,857	3,475,767	6,270,117	(2,423,507)
Street Operating Fund (Transfer)	2,090,900	1,045,450	945,450	2,041,065	(49,835)
Development Business Services	-	-	-	10,596,383	10,596,383
Community Development	6,982,765	2,554,275	2,530,490	-	(6,982,765)
Economic Development	1,227,586	510,527	513,559	-	(1,227,586)
Total Operating Expenditures	\$ 107,307,996	\$48,797,672	\$ 48,915,463	\$102,198,840	\$ (5,109,156)
OTHER USES					
One-Time Sound Transit	\$ 2,727,256	\$ 465,641	\$ 2,261,615	\$ 1,000,000	\$ (1,727,256)
Transfer to Capital	2,200,000	1,100,000	-	2,200,000	-
Transfers to Other Funds (Debt)	3,451,476	1,794,838	1,656,638	3,313,026	(138,450)
Total Other Uses	8,378,732	3,360,479	3,918,253	6,513,026	(1,865,706)
Total Expenditures and Other Uses	\$ 115,686,728	\$52,158,151	\$ 52,833,716	\$108,711,866	\$ (6,974,862)
GENERAL FUND					
Reserves per Financial Policy	\$ 3,519,143	\$ 4,049,727	\$ 3,519,143	\$ 3,464,155	\$ (54,988)
Unreserved	756,440	75,832	(0)	189	(756,251)
TOTAL ENDING FUND BALANCE	\$ 4,275,583	\$ 4,125,559	\$ 3,519,143	\$ 3,464,344	\$ (811,239)
TOTAL EXPEND, OTHER USES					
AND ENDING FUND BALANCE	\$ 119,962,311	\$56,283,710	\$ 56,352,859	\$112,176,210	\$ (7,786,102)

STREET OPERATING FUND REVENUES & EXPENDITURES

106 The source of revenues for the Street Operating fund are the City's share of the State's motor
 107 vehicle fuel tax, right of way permit fees, and transfers from both the General Fund and the
 108 Transportation Benefit District (TBD) Fund. MRSC provided estimates for the City's share of the
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113 motor vehicle fuel tax for 2021 and 2022. Tables 3 and 4 below summarizes the Street Fund
 114 Preliminary Proposed Budget for 2021-2022.
 115

Table 3. Street Operating Fund Revenue History and Projection

	2019-2020 Revised Budget	2019 Actual	2020 Projected	2021-2022 Proposed	Increase or (Decrease) 2019-20 vs. 2021-22
Beginning Fund Balance	\$ 122,208	\$ 122,208	\$ 259,415	\$ 357,021	\$ 234,813
STREET OPERATING FUND					
OPERATING REVENUES:					
Taxes:					
Motor Vehicle Fuel Tax	\$ 1,792,600	\$ 926,375	\$ 600,000	\$ 1,865,123	\$ 72,523
Right of Way Use Permits	256,250	174,842	75,000	300,000	\$ 43,750
Intergovernmental Revenues	25,000	4,050	4,050	25,000	-
Miscellaneous Revenues	-	4,715	-	-	-
Intvestment Interest	1,000	51	600	1,000	-
Total Operating Revenues	\$ 2,074,850	\$ 1,110,033	\$ 679,650	\$ 2,191,123	\$ 116,273
Transfer from General Fund	2,090,900	1,045,450	945,450	2,041,065	(49,835)
Transfer from TBD Fund	600,000	300,000	300,000	760,000	160,000
Total Transfers	2,690,900	1,345,450	1,245,450	2,801,065	110,165
Total Resources	\$ 4,887,958	\$ 2,577,691	\$ 2,184,515	\$ 5,349,209	\$ 461,251

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Table 4. Street Operating Fund Expenditure History and Projection

	2019-2020 Revised Budget	2019 Actual	2020 Projected	2021-2022 Proposed	Increase or (Decrease) 2019-20 vs. 2021-22
STREET OPERATING FUND					
OPERATING EXPENDITURES:					
Transportation Administration	\$ 514,654	\$ 264,638	\$ 193,203	\$ 636,856	\$ 122,202
Transportation Services	172,849	98,060	27,812	85,706	(87,143)
Road Maintenance	1,268,211	701,833	573,710	1,710,008	441,797
Snow and Ice Control	39,000	9,650	-	39,000	-
Street Cleaning	-	3,661	6,857	-	-
Roadside Maintenance	46,000	15,175	-	113,500	67,500
Traffic Control	149,000	59,022	27,579	130,000	(19,000)
Traffic/Street Lights	874,967	500,265	263,804	874,063	(904)
Traffic Calming	50,000	-	-	50,000	-
Pedestrian Maintenance	6,000	1,447	-	3,600	(2,400)
Sidewalk Maintenance	16,000	-	-	30,000	14,000
ADA - Sidewalks	100,000	-	-	20,000	(80,000)
Pedestrian Maint/Traffic Control	1,561,815	664,525	734,529	1,583,343	21,528
Total Expenditures	\$ 4,798,496	\$ 2,318,276	\$ 1,827,494	\$ 5,276,076	\$ 477,580
ENDING FUND BALANCE	89,462	259,415	357,021	73,133	(16,329)
TOTAL EXPEND, OTHER US	\$ 4,887,958	\$ 2,577,691	\$ 2,184,515	\$ 5,349,209	\$ 461,251
AND ENDING FUND BALANCE					

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OTHER FUNDS PRELIMINARY PROPOSED BUDGET

120
121
122 The City's Utility Fund will continue to be separated into two different funds for the 2021-2022
123 budget; one fund for the Utility operating costs, and a new fund that will include the Utility's

124 Capital budget. The detail proposed budget for these two funds will be presented beginning with
125 the Preliminary Budget and budget message to be delivered at the October 12 Council meeting.

126
127 Included in the 2021-2022 Preliminary Budget will be two years of the City’s capital project
128 budget. The capital budget is currently being finalized and more detailed information on the City’s
129 proposed capital budget will be presented on October 12, along with all other funds not addressed
130 here.

131
132 Upcoming Council budget meetings include the following:

133

Date	Topic
Monday, September 28	Public Hearing on Budget Priorities
Monday, October 12	Mayor’s Preliminary Budget Presented
Monday, October 19	<u>Department Budget Presentations:</u> Executive, Administrative Services, Legal, Legislative
Wednesday, October 21	<u>Department Budget Presentations:</u> Development & Business Services, Information Technology, Human Resources, Public Works
Monday, October 26	<u>Department Budget Presentations:</u> Parks, Recreation & Cultural Arts, Police, Municipal Court, Capital Funds
Monday, November 2	Council Discussion on Budget
Monday, November 9	Public Hearing on 2021-2022 Budget Public Hearing on 2021 Property Tax Levy
Monday, November 16	Council Discussion and Deliberation
Monday, November 23	Council Deliberation and Adoption of: 2021 Property Tax Levy 2021-2022 Budget

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136 We look forward to ***IMPROVING, TRANSFORMING AND ACHIEVING*** with the City Council
137 throughout the remainder of this 2021-2022 Biennial Budget process.

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Department	Personnel (FTE)	Training / Travel	Prof. Services	Equipment / Other	\$
Adm. Svcs.	 0.5	 \$4,500	 \$49,700		\$231,800
Dev. & Bus. Svcs.		 \$38,000	 \$708,500	 \$15,000	\$776,700
Executive		 \$35,000	 \$83,900		\$118,900
Human Resources			 \$148,300	 \$21,600	\$169,900
Information Tech.		 \$26,600	 \$55,000	 \$156,000	\$237,600
Legislative		 \$34,500	 \$3,000		\$37,500
Muni. Court	 1.0	 \$11,000	 \$77,000		\$238,300
Parks, Rec., C. Arts	 5.2		 \$49,500	 \$110,500	\$930,000
Police	 9.325	 \$53,600		 \$1,475,900	\$3,713,935
Public Works (GF)	 5.0/2.0*	 \$800		 \$7,600	\$521,447
* 5 total, 2 General Fund	18.025 FTE	\$164,500	A-16 \$1,041,300	\$1,786,600	\$6,976,082

Examples of Potential Reductions for the 2021-2022 Budget

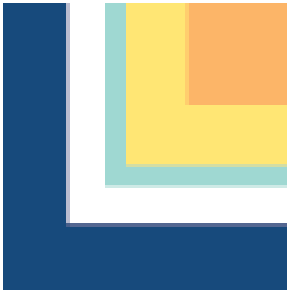
Potential Reductions	Possible Impacts
Consultant services	Projects deferred or delayed as all work is undertaken by staff. Prioritization of work assignments may change. Possible impact upon other funds. Potential increase in staff training to expand skillset. Diminished ability to maintain service levels during peak periods. Potential increase in vulnerability of equipment/systems. Diminished ability to advance quality of life.
Training and travel	Diminished professional expertise and credentialing. Missed opportunity for innovation and use of state-of-the-art techniques. Missed opportunity for partnerships. Increased use of remote learning. Increased hesitance to hire inexperienced candidates. Diminished ability to advance quality of life.
Equipment / other	Diminished awareness of Lynnwood for business and tourism. Diminished ability to provide in-house training. Alternative methods of recognition of service. Diminished ability to advance quality of life.
Personnel	Reduced levels of service. Elimination of select services/programs. Reduced participation in regional programs. Diminished public access to City facilities/services. Diminished experience in City facilities/services. Elimination of seasonal/holiday features. Increased “backlog” workload. Diminished ability to advance quality of life.

Priorities of the Strategic Plan, 2018-2022

- 1** Fulfill the community vision for the City Center and Lynnwood Link light rail.
- 2** Ensure financial stability and economic success.
- 3** Nurture Operational and Organizational Excellence.
- 4** Be a safe, welcoming, and livable city.
- 5** Pursue and maintain collaborative relationships and partnerships.

**Agenda for Public Hearing on Budget Priorities
 September 28, 2020**

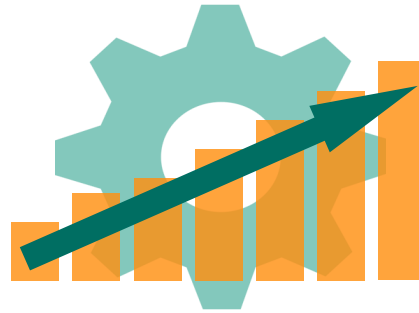
		Lead	Time
1.	Public hearing script	Mayor	
2.	Review schedule	SES	
3.	Financial forecast	SES	
4.	Strategic Plan priorities	CL	
5.	Overview of Dept. priorities	CL	
6.	Public comment	Mayor	
7.	Close hearing	Mayor	
			40



Upcoming Budget Discussions

City Council meetings will be conducted remotely.

Biennial Budget 2021-2022



- Improving
- Transforming
- Achieving

6:00 pm, September 28, 2020	Public hearing: Budget priorities
6:00 pm, October 12, 2020	Presentation of Preliminary Budget
6:00 pm, October 19, 2020	Department presentations: Executive, Administrative Services, Legal, Legislative
6:00 pm, October 21, 2020	Department presentations: Development and Business Services, Information Technology, Human Resources, Public Works, Capital Funds
6:00 pm, October 26, 2020	Department presentations: Parks, Recreation and Cultural Arts, Police, Municipal Court
6:00 pm, November 2, 2020	Presentations as needed
6:00 pm, November 9, 2020	Public hearing: Preliminary Budget and 2021 Property Tax levy
6:00 pm, November 16, 2020	Discussion
6:00 pm, November 23, 2020	Adoption of Budget and 2021 Property Tax levy

You are invited to participate!

For more information regarding written materials, how to participate, and accessibility: www.Lynnwoodwa.gov

Search for “City Council Meetings”

Search for “Budget”

EXECUTIVE SUMMARY – JUNE 2020 FINANCIAL REPORT

The Administrative Services Department carefully monitors the City's finances and this report provides detailed information about our financial health for the second quarter of 2020. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2019-2020 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals 18 of 24 months, which is 75% of the two-year period.

General Fund Summary

Biennial Year to Date through June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Operating Revenue	\$ 73,818,272	\$ 116,885,625	63.2%
Total Operating Expenditures	\$ 72,878,330	\$ 113,486,728	64.2%
Less Transfers from General Fund	\$ 2,554,393	\$ 5,085,721	50.2%
Net Revenue over (under) net expenditures	\$ (1,614,451)	\$ (1,686,824)	N/A

General Fund Reserve Requirements

Reserve Requirements = 2 1/2 Months 2019 Expenditures	Actual	Required @ 12/31/2020	Over/(Under)
Reserves (Revenue Stabilization + General Fund balance)	\$ 9,816,419	\$ 9,519,143	\$ 297,276

Economic Indicator – Quarterly Sales Tax Revenues (Includes both General Fund and EDIF)

2nd Quarter 2020	Same Period One Year Ago	Current Period	Percent Change
Total Sales Tax Revenue, 2nd Quarter 2019 vs 2020	\$ 5,989,726	\$ 4,565,906	-23.77%
Total Sales Tax Revenue, 1st Quarter 2019 vs 2020	\$ 5,189,094	\$ 4,405,972	-15.09%

General Fund Biennial Revenues by Category through June 2020

Biennial Actual thru June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Taxes	\$ 47,415,511	\$ 70,398,437	67.4%
Licenses and Permits	5,487,576	9,618,798	57.1%
intergovernmental Revenue	3,645,243	7,597,073	48.0%
Charges for Services	8,245,871	13,518,552	61.0%
Fines and Forfeitures	6,549,570	9,141,660	71.6%
Miscellaneous Revenues	766,441	2,041,326	37.5%
Non-Revenue	37,404	12,448	300.5%
Other Financing Sources	216,263	1,671,610	12.9%
Grand Total	\$ 72,363,879	\$ 113,999,904	63.5%

General Fund Biennial Expenditures by Department through June 2020

Biennial Actual thru June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Administrative Services	\$ 5,230,158	\$ 7,645,789	68.4%
Information Technology	3,470,761	5,244,292	66.2%
Community Development	3,674,263	6,982,765	52.6%
Economic Development	1,411,267	3,954,842	35.7%
Executive	1,305,063	1,881,717	69.4%
Fire Marshal	1,596,441	2,276,882	70.1%
Human Resources	1,159,435	1,916,267	60.5%
Legal	2,383,670	3,348,654	71.2%
Legislative	604,878	872,547	69.3%
Municipal Court	1,896,300	2,871,854	66.0%
Non-Departmental (Transfers)	5,329,232	8,910,376	59.8%
Parks & Recreation	10,976,875	17,261,088	63.6%
Police	30,119,841	43,826,031	68.7%
Public Works	4,820,146	8,693,624	55.4%
Grand Total	\$ 73,978,330	\$ 115,686,728	63.9%

General Fund Biennial Expenditures by Category through June 2020

Biennial Actual thru June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Salaries and Wages	\$ 35,082,971	\$ 51,408,451	68.2%
Personnel Benefits	13,382,966	20,586,589	65.0%
Supplies	1,711,611	3,120,782	54.8%
Services	14,266,119	25,894,180	55.1%
Intergovernmental Services	4,122,993	6,849,099	60.2%
Capital Outlays	130,588	32,251	404.9%
Operating Transfers Out	5,281,082	7,795,376	67.7%
Grand Total	\$ 73,978,330	\$ 115,686,728	63.9%

Economic Development Infrastructure Fund (EDIF) Summary

Biennial Actual through June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Revenue from Sales Tax	\$ 1,106,141	\$ 1,475,721	74.96%
Total Revenue from Permit Fees	\$ 348,252	\$ 1,410,000	24.70%
Investment Interest	\$ 394,061	\$ 100,000	394.06%
Transfer from LID 93 Fund	\$ 562,500	\$ 750,000	75.00%
Total Revenue, All Sources	\$ 2,410,954	\$ 3,735,721	64.54%
Total Expenditures	\$ (1,030,000)	\$ (7,000,000)	14.71%
Ending Fund Balance as of 3/31/2020	\$ 10,825,018	\$ 6,179,785	N/A

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

Actual YTD through June 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
REET Revenue, 2020 through June	\$ 643,145	\$ 4,400,000	14.62%
REET Revenue, 2019, through June	\$ 761,036	\$ 4,400,000	17.30%
Change: Increase (Decrease)	\$ (117,891)	N/A	N/A
Change: Percent	-15.49%	N/A	N/A
REET Revenue, 1/1/2019 - 6/30/2020	\$ 3,135,950	\$ 4,400,000	71.27%

Utilities Fund

2nd Quarter 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Biennial Operating Revenue through 2nd Qtr 2020	\$ 36,241,645	\$ 56,851,525	63.75%
Biennial Operating Expenditures through 2nd Qtr	\$ 23,976,960	\$ 37,615,908	63.74%
Net Revenue over (under) net expenses	\$ 12,264,685	\$ 19,235,617	63.76%
Transfers to Utility Capital Fund	\$ 857,360	\$ 15,062,453	5.69%
Total Revenues over (under) all expenses	\$ 11,407,325	\$ 4,173,164	273.35%

City's Total Cash and Investment Balances and 2020 Investment Interest Earnings

As of June 30 2020, 2019	June 2020	June 2019
Funds Invested - LGIP	\$ 58,294,359	\$ 44,541,003
Investment Portfolio	\$ 22,549,569	\$ 24,331,233
Cash in Bank Accounts and Petty Cash	\$ 3,034,601	\$ 2,880,951
Total Cash & Investments	\$ 83,878,529	\$ 71,753,187
Investment Interest Earnings, Year to Date	\$ 539,484	\$ 775,644



DATE: Thursday, September 24, 2020
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **2nd Quarter Ending June 2020 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through June 2020			
4				
5		Biennial Actual thru June 2020	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 73,818,272	\$ 116,885,625	63.2%
7	Operating Expenditures not including transfers to Capital Fund	72,878,330	113,486,728	64.2%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 939,942	\$ 3,398,897	
9				
10	Operating Revenue allocated to EDIF Fund	1,454,393	2,885,721	50.4%
11	Transfer to Capital Development Fund	1,100,000	2,200,000	50.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 72,363,879	\$ 113,999,904	63.5%
14	All Expenditures including Transfer to Capital Development Fund	73,978,330	115,686,728	63.9%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,614,451)	\$ (1,686,824)	

Through June 2020, which represents 18 months (75%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 63.2% and expenditures were at 64.2% of the adopted budget.

As of June 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$939,942.

The report reflects transfers of fourth quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December 2019. Due to the COVID-19 Pandemic transfers will not be happening for 2020.

Table 2: Year-To-Date Revenue and Expenditure Performance Through June - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020				
3					
4		Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
5	Operating Revenue before EDIF allocation	\$ 21,511,038	\$ 23,446,034	-8.3%	\$ 25,443,760
6	Operating Expenditures not including transfers to Capital Fund	21,820,179	23,743,096	-8.1%	24,764,039
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ (309,141)	\$ (297,062)		\$ 679,721
8	Operating Revenue allocated to EDIF Fund	-	257,108	-100.0%	341,963
9	Transfer to Capital Development Fund	-	275,000	-100.0%	275,003
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 21,511,038	\$ 23,188,926	-7.2%	\$ 25,101,797
11	All Expenditures including Transfer to Capital Development Fund	21,820,179	24,018,096	-9.2%	25,039,042
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (309,141)	\$ (829,170)		\$ 62,755

For the first six months of 2020, before transfers to the EDIF fund and Capital Development Fund, expenditures exceeded revenues by \$309,141. Due to the COVID-19 pandemic there will be no transfers to the EDIF or the Capital Development Funds.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)	
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19								(1,143,842)		
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 5,962,407		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	2019 Revenue Budget Amendments and Approvals:										
16	3341	8/12/19	GEMT Revenues					1,117,193			
17	3341	8/12/19	P&R 10 Minute Walk Grant					40,000			
18	3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover					218,475			
19	3349	11/25/19	Reduce the 2020 Property Tax Levy per public comment					(100,000)			
20	3349	11/25/19	Park Facility revenue increase for Wickers Building Rentals					500			
21	3362	6/22/20	U.S. CARES Act Grant for COVID-19 Pandemic					968,000			
22	Total 2019-2020 Budget Amendments and Approvals								2,244,168		
23	Total 2019-2020 Original Revenue Budgets with Amendments								113,999,904		
24	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
25											
26	2019-2020 Adopted Budget with Amendments - June 30, 2020								\$ 119,962,311		

Table 4: General Fund’s Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

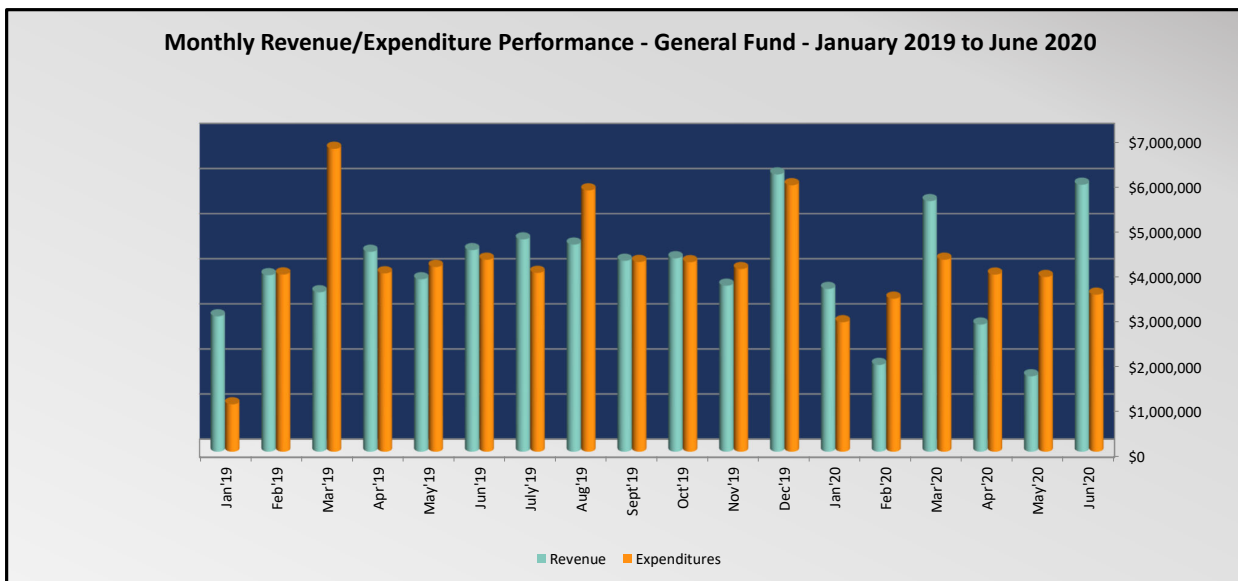
	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8									# 011		
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 113,879,450	(A)	
10											
11	2019-2020 Budget Amendments and Approvals:										
12		3341	8/12/19		Encumbrance Carryover				531,538		
13		3341	8/12/19		GEMT IGT Transfer to Health Care Authority				300,440		
14		3341	8/12/19		GEMT Consultant				40,000		
15		3341	8/12/19		PRCA 10 Minute Walk Grant				40,000		
16		3341	8/12/19		Maintenance Costs for Healthy Communities Minivan				4,900		
17		3349	11/25/19		Heritage Park-Wickers Building Furnishings, tenant improvements, etc.				7,000		
18		3349	11/25/19		Meadowdale Playfields repairs of damage caused by thieves				15,400		
19		3349	11/25/19		Reduce expenditures by \$100K to reflect the decrease of property tax				(100,000)		
20		3362	6/22/20		U.S. CARES Act Grant for COVID-19 Pandemic				968,000		
21	Total 2019-2020 Budget Amendments and Approvals								1,807,278		
22	Total 2019-2020 Original Budgets with Amendments								115,686,728		
23	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
24											
25	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
26		3341	8/12/19		Fund Balance Adjustment				(685,052)		
27		3349	11/25/19		Fund Balance Adjustment				(21,900)		
28	Adjusted Ending Fund Balance								4,275,583		
29											
30	2019-2020 Adopted Budget with Amendments - June 30, 2020								\$ 119,962,311		

Table 5: General Fund's Monthly Revenue and Expenditure

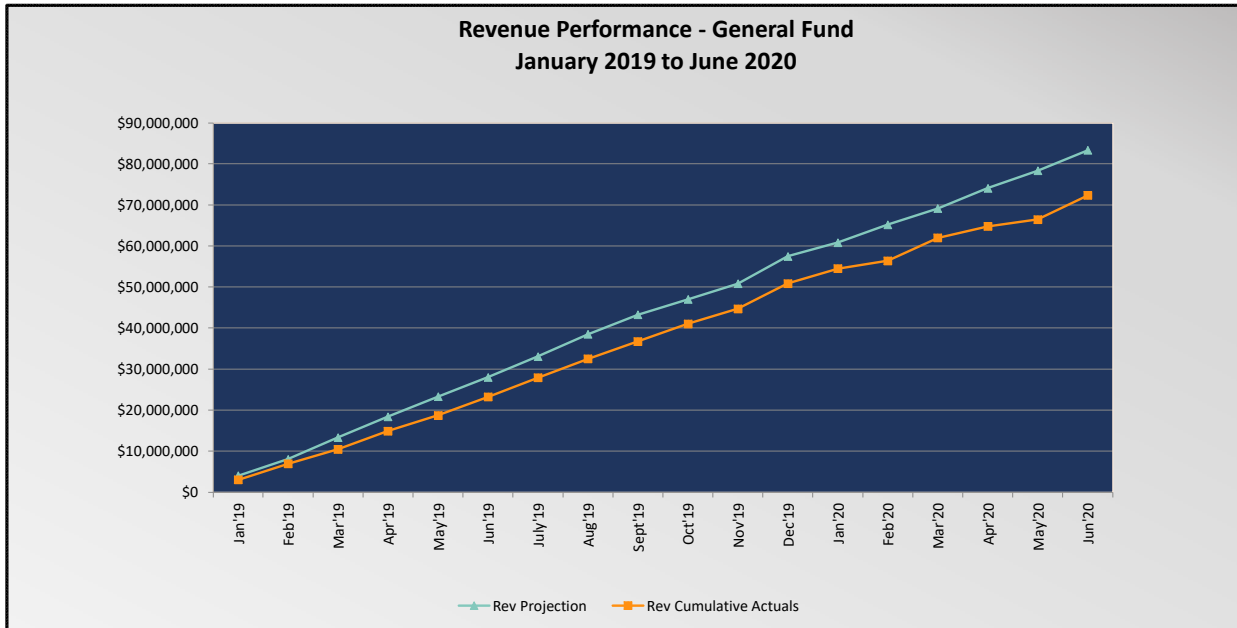
	A	B	C	D	E	F	G	H	I	J	
1	Monthly Revenue and Expenditure Summary - General Fund										
2	2019-2020 Biennium										
3	Year to Date					Monthly					
4	Revenue	Revenue	Expenditure	Expenditure	Monthly	Monthly	%	Monthly	Monthly	%	
5	Year to Date	Budget	Year to Date	Budget	Revenue	Revenue Allocation*	Over/(Under) Revenue Allocation	Expenditure	Expenditure Allocation*	Over/(Under) Expenditure Allocation	
6	January-19	\$ 3,004,041	\$ 4,035,554	\$ 1,051,768	\$ 2,232,852	\$ 3,004,041	\$ 4,035,554	-25.56%	\$ 1,051,768	\$ 2,232,852	-52.90%
7	February-19	6,919,584	8,044,290	4,984,173	6,245,278	3,915,543	4,008,736	-2.32%	3,932,405	4,012,426	-1.99%
8	March-19	10,457,180	13,322,945	11,701,622	11,629,688	3,537,596	5,278,654	-32.98%	6,717,449	5,384,410	24.76%
9	April-19	14,891,930	18,396,172	15,659,671	17,375,437	4,434,750	5,073,227	-12.59%	3,958,049	5,745,749	-31.11%
10	May-19	18,717,451	23,270,628	19,759,380	21,929,996	3,825,521	4,874,456	-21.52%	4,099,709	4,554,559	-9.99%
11	June-19	23,188,926	28,009,034	24,018,096	26,912,934	4,471,475	4,738,407	-5.63%	4,258,716	4,982,937	-14.53%
12	July-19	27,898,526	33,062,610	27,986,189	31,529,528	4,709,600	5,053,576	-6.81%	3,968,093	4,616,594	-14.05%
13	August-19	32,493,099	38,496,748	33,781,255	37,316,763	4,594,573	5,434,138	-15.45%	5,795,066	5,787,235	0.14%
14	September-19	36,728,757	43,237,914	37,991,024	41,449,220	4,235,658	4,741,166	-10.66%	4,209,769	4,132,457	1.87%
15	October-19	41,020,162	47,001,886	42,195,755	46,297,267	4,291,405	3,763,972	14.01%	4,204,731	4,848,047	-13.27%
16	November-19	44,703,343	50,803,307	46,247,642	50,656,580	3,683,181	3,801,421	-3.11%	4,051,887	4,359,313	-7.05%
17	December-19	50,852,841	57,461,210	52,158,151	58,317,275	6,149,498	6,657,903	-7.64%	5,910,509	7,660,695	-22.85%
18	January-20	54,464,415	60,813,173	55,031,558	59,447,756	3,611,574	3,351,963	7.75%	2,873,407	1,130,481	154.18%
19	February-20	56,390,121	65,182,206	58,427,476	63,674,457	1,925,706	4,369,033	-55.92%	3,395,918	4,226,701	-19.66%
20	March-20	61,947,979	69,129,519	62,687,213	70,894,847	5,557,858	3,947,313	40.80%	4,259,737	7,220,390	-41.00%
21	April-20	64,769,253	74,077,892	66,617,090	75,148,896	2,821,274	4,948,373	-42.99%	3,929,877	4,254,049	-7.62%
22	May-20	66,442,862	78,346,477	70,493,584	79,555,422	1,673,609	4,268,585	-60.79%	3,876,494	4,406,526	-12.03%
23	June-20	72,363,879	83,335,829	73,978,330	84,132,855	5,921,017	4,989,352	18.67%	3,484,746	4,577,433	-23.87%
24	July-20						5,255,056	-100.00%		4,265,060	-100.00%
25	August-20						5,126,707	-100.00%		6,228,762	-100.00%
26	September-20						4,726,223	-100.00%		4,524,823	-100.00%
27	October-20						4,788,426	-100.00%		4,519,408	-100.00%
28	November-20						4,109,759	-100.00%		4,355,125	-100.00%
29	December-20						6,657,903	-100.00%		7,660,695	-100.00%
16	Total Revenues and Expenditures					72,363,879	113,999,904	-36.52%	73,978,330	115,686,728	-36.05%

* Monthly allocation formula = 2018-2019 Monthly Actual/2018-2019 Biennium Actuals

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund



**Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting**



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting**

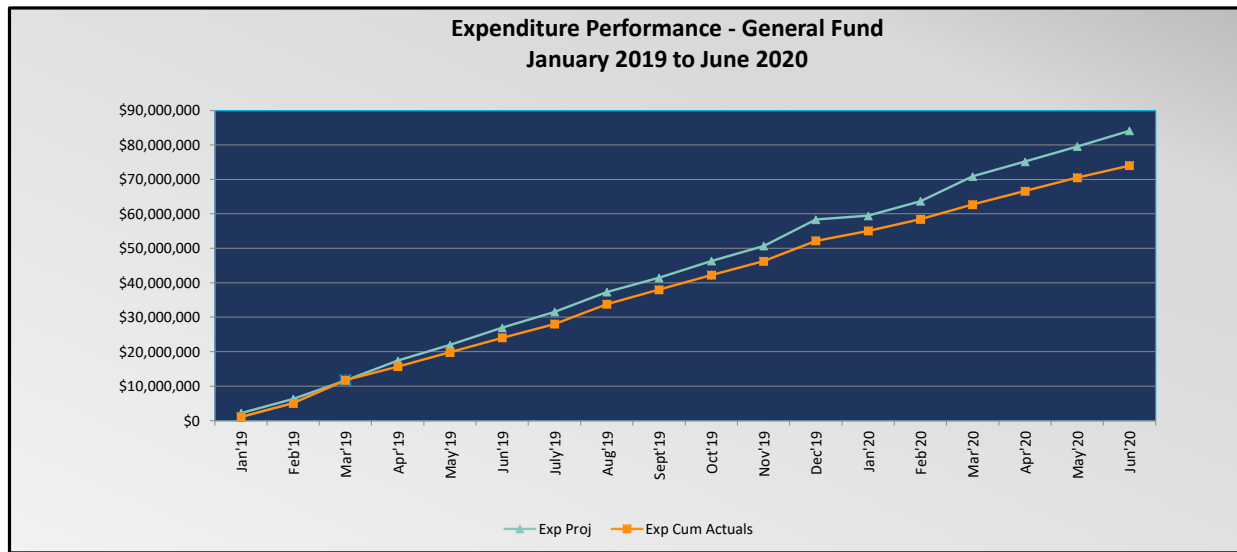


Table 6: Change in the General Fund's Fund Balance in June 2020

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2020								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 4,125,560
4	Plus: 2020 Revenues								21,511,038
5	Less: 2020 Expenditures								(21,820,179)
6									
7	Ending Fund Balance - General Fund								\$ 3,816,419
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance								\$ 9,816,419
10									
11	General Fund Reserve Requirements at 12/31/2020:								\$ 9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR)								
13	Unassigned Fund Balance								\$ 297,276
14	Total Fund Balance								\$ 9,816,419

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through June 2020			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 4,125,560	\$ 5,962,407	69.2%
6	31-Taxes	47,415,511	70,398,437	67.4%
7	32-Licenses and Permits	5,487,576	9,618,798	57.1%
8	33-Intergovernmental Revenue	3,645,243	7,597,073	48.0%
9	34-Charges for Services	8,245,871	13,518,552	61.0%
10	35-Fines and Forfeits	6,549,570	9,141,660	71.6%
11	36-Miscellaneous Revenues	766,441	2,041,326	37.5%
12	38-Non-Revenue	37,404	12,448	300.5%
13	39-Other Financing Sources	216,263	1,671,610	12.9%
14	Total Revenue	72,363,879	113,999,904	63.5%
15	Total Resources Including Fund Balance	\$ 76,489,439	\$ 119,962,311	

Table 8: General Fund's Comparative Year-To-Date Revenues Ending June 2018, 2019 & 2020

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020				
3	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	30-Fund Balance	\$ 4,125,560	\$ 10,134,924	-59.29%	\$ 11,596,466
5	31-Taxes	14,138,447	15,309,858	-7.7%	16,505,294
6	32-Licenses and Permits	2,156,877	1,625,394	32.7%	2,295,262
7	33-Intergovernmental Revenue	659,974	1,313,211	-49.7%	544,351
8	34-Charges for Services	2,360,151	2,510,300	-6.0%	3,148,993
9	35-Fines and Forfeits	1,775,386	2,109,741	-15.8%	2,156,416
10	36-Miscellaneous Revenues	206,272	302,868	-31.9%	437,116
11	38-Non-Revenue	6,621	11,453	-42.2%	13,805
12	39-Other Financing Sources	207,310	6,101	3298.0%	560
13	Total Revenue	21,511,038	23,188,926	-7.2%	25,101,797
14	Total Resources Including Fund Balance	\$ 25,636,598	\$ 33,323,850		\$ 36,698,263

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru June 2020				
2			Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric		\$ 3,184,896	\$ 4,599,307	69.25%
6	Utility Tax-Water		637,443	843,660	75.56%
7	Utility Tax-Gas		834,092	1,206,207	69.15%
8	Utility Tax-Sewer		981,387	1,272,499	77.12%
9	Utility Tax-Solid Waste		825,303	1,177,441	70.09%
10	Utility Tax-Cable		711,636	1,098,210	64.80%
11	Utility Tax-Telephone/Pager		1,198,064	2,105,395	56.90%
12	Utility Tax-Storm		378,500	485,718	77.93%
13	Leasehold Tax		8,231	8,650	95.16%
14	Admissions Tax		823,133	1,459,918	56.38%
15	Gambling Tax-Punch Brds/Pulltabs		147,782	250,691	58.95%
16	Gambling Tax-Bingo and Raffles		2,493	3,141	79.37%
17	Gambling Tax-Amusement Games		11,329	19,864	57.03%
18	Business Taxes Total		\$ 9,744,289	\$ 14,530,701	67.06%
19	General Property Tax		6,117,204	8,355,000	73.22%
20	EMS Property Tax		25,873	-	100.00%
21	Retail Sales Tax		31,528,145	47,512,736	66.36%
22	Total Taxes		\$ 47,415,511	\$ 70,398,437	67.35%

To more accurately report the revenues earned by the City as of June 30, taxes were accrued through June 30.

Table 10: Comparative Tax Revenue – Ending June 2018 to 2020

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020					
3			Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 1,066,406	\$ 975,143	9.4%	\$ 980,032	
7	Utility Tax-Water	205,062	211,954	-3.3%	187,585	
8	Utility Tax-Gas	324,160	192,358	68.5%	205,094	
9	Utility Tax-Sewer	327,006	337,950	-3.2%	306,571	
10	Utility Tax-Solid Waste	219,512	213,458	2.8%	205,689	
11	Utility Tax-Cable	242,418	114,820	111.1%	118,591	
12	Utility Tax-Telephone/Pager	370,299	241,017	53.6%	320,501	
13	Utility Tax-Storm	126,672	130,271	-2.8%	119,442	
14	Leasehold Tax	4,512	220	1950.9%	185	
15	Admissions Tax	121,099	149,578	-19.0%	373,301	
16	Gambling Tax-Punch Brds/Pulltabs	5,105	30,506	-83.3%	66,028	
17	Gambling Tax-Bingo and Raffles	627	345	81.7%	743	
18	Gambling Tax-Amusement Games	1,658	2,834	-41.5%	4,970	
19	Business Taxes Total	\$ 3,014,536	\$ 2,600,454	15.9%	\$ 2,888,732	
20	General Property Tax	2,149,998	2,000,000	7.5%	1,800,000	
21	EMS Property Tax	2,034	22,377	-90.9%	1,175,317	
22	Retail Sales Tax	8,971,879	10,687,027	-16.0%	10,641,245	
23	Total Taxes	\$ 14,138,447	\$ 15,309,858	-7.7%	\$ 16,505,294	

EMS property tax decreased by 90.9% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of June 30, all taxes were accrued through June, 2020. Utility, admissions and gambling taxes were not accrued in 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2020	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017	Year 2016	Year 2009
3	January	2.00%	\$ 1,682,783	7.10%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,138,197
4	February	1.37%	1,515,997	6.61%	1,495,512	1,546,656	1,488,779	1,545,115	\$ 1,076,493
5	March	-40.93%	1,207,193	8.34%	2,043,826	1,915,769	1,754,850	1,864,563	\$ 1,224,186
6	April	-40.87%	1,148,763	7.76%	1,942,838	1,780,484	1,594,147	1,703,745	\$ 1,132,075
7	May	-20.19%	1,606,386	8.21%	2,012,870	1,854,102	1,756,250	1,717,336	\$ 1,177,676
8	June	-10.98%	1,810,757	8.65%	2,034,018	1,985,036	1,905,880	1,867,961	\$ 1,277,028
9	July			8.57%	2,027,103	1,956,153	1,887,629	1,923,826	\$ 1,263,931
10	August			8.58%	2,025,251	1,990,993	1,862,273	1,795,304	\$ 1,277,361
11	September			8.61%	2,005,520	1,949,367	1,948,209	1,900,981	\$ 1,231,375
12	October			8.13%	1,878,921	1,855,533	1,838,875	1,660,559	\$ 1,135,572
13	November			8.71%	2,051,950	2,052,650	1,864,936	1,777,630	\$ 1,201,577
14	December			10.73%	2,494,842	2,363,406	2,495,798	2,347,520	\$ 1,740,441
15			\$ 8,971,879	100.0%	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 14,875,912
16	Percentage incr (decr)	-19.74%			3.29%	4.36%	1.63%	3.64%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	2nd Quarter 2020			2nd Quarter 2019			
3	Total	-23.77%	\$ 4,565,906			\$ 5,989,726			
4									
5		% Chng	1st Quarter 2020			1st Quarter 2019			
6	Total	-15.09%	\$ 4,405,973			\$ 5,189,094			

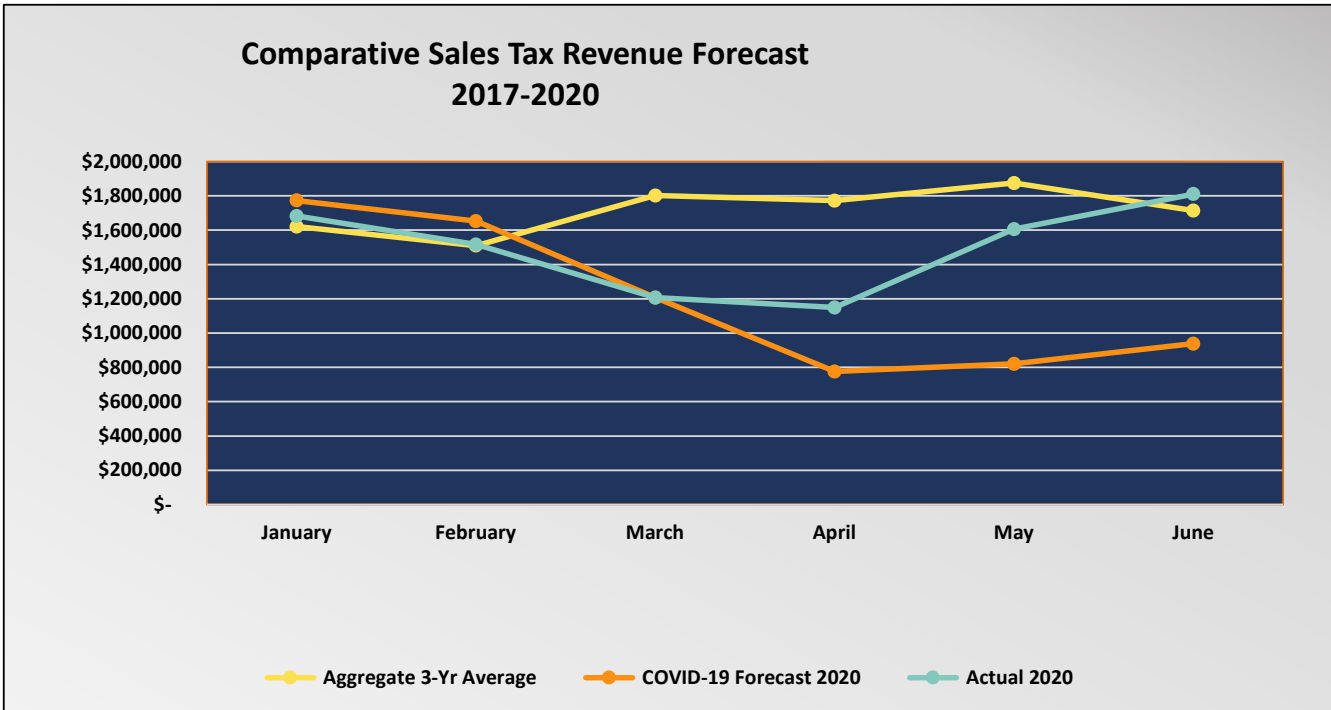
Table 13: Comparative General Fund Sales Tax Revenue Forecast 2017 – 2020

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2017-2020 For the General Fund							
2	Actual Month Sales Tax	Actual 2020	COVID-19 Forecast 2020	Aggregate 3-Yr Average	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017
3	January	\$ 1,682,783	\$ 1,773,482	\$ 1,620,877	7.56%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675
4	February	1,515,997	1,652,511	1,510,315	7.04%	1,495,511	1,546,656	1,488,779
5	March	1,207,193	1,207,193	1,802,176	8.41%	1,835,909	1,815,769	1,754,850
6	April	1,148,763	775,748	1,772,490	8.27%	1,942,838	1,780,484	1,594,147
7	May	1,606,386	820,353	1,874,407	8.74%	2,012,870	1,854,102	1,756,250
8	June	1,810,757	937,677	1,713,983	7.99%	1,750,143	1,985,036	1,406,769
9	July			1,758,705	8.20%	2,027,102	1,361,384	1,887,629
10	August			1,959,506	9.14%	2,025,251	1,990,993	1,862,273
11	September			1,789,200	8.35%	1,698,505	1,949,367	1,719,727
12	October			1,885,576	8.79%	1,878,921	1,855,533	1,922,273
13	November			1,766,117	8.24%	2,051,950	1,321,192	1,925,209
14	December			1,986,602	9.27%	2,187,510	1,894,457	1,877,838
15		\$ 8,971,879	\$ 7,166,964	\$ 21,439,952	100.0%	\$ 22,556,266	\$ 21,014,172	\$ 20,749,419
16	% Over/(Under) Forecast	25.18%			% Increase (Decrease)	7.34%	1.28%	-3.93%

Sales tax totaling \$1,106,141 was transferred to the EDIF fund in 2019. Nothing has been transferred in 2020.

2020 Forecasted Sales Tax Revenue for the General Fund is \$17,843,117, or \$7,166,964 through June 2020. This is lower than the original forecast due to the COVID-19 Pandemic.

Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020



Sales Tax totaling \$1,106,141 was transferred to the EDIF Fund in 2019. Nothing has been transferred in 2020. Due to the COVID-19 Pandemic we will not be transferring any revenues to the EDIF fund in 2020.

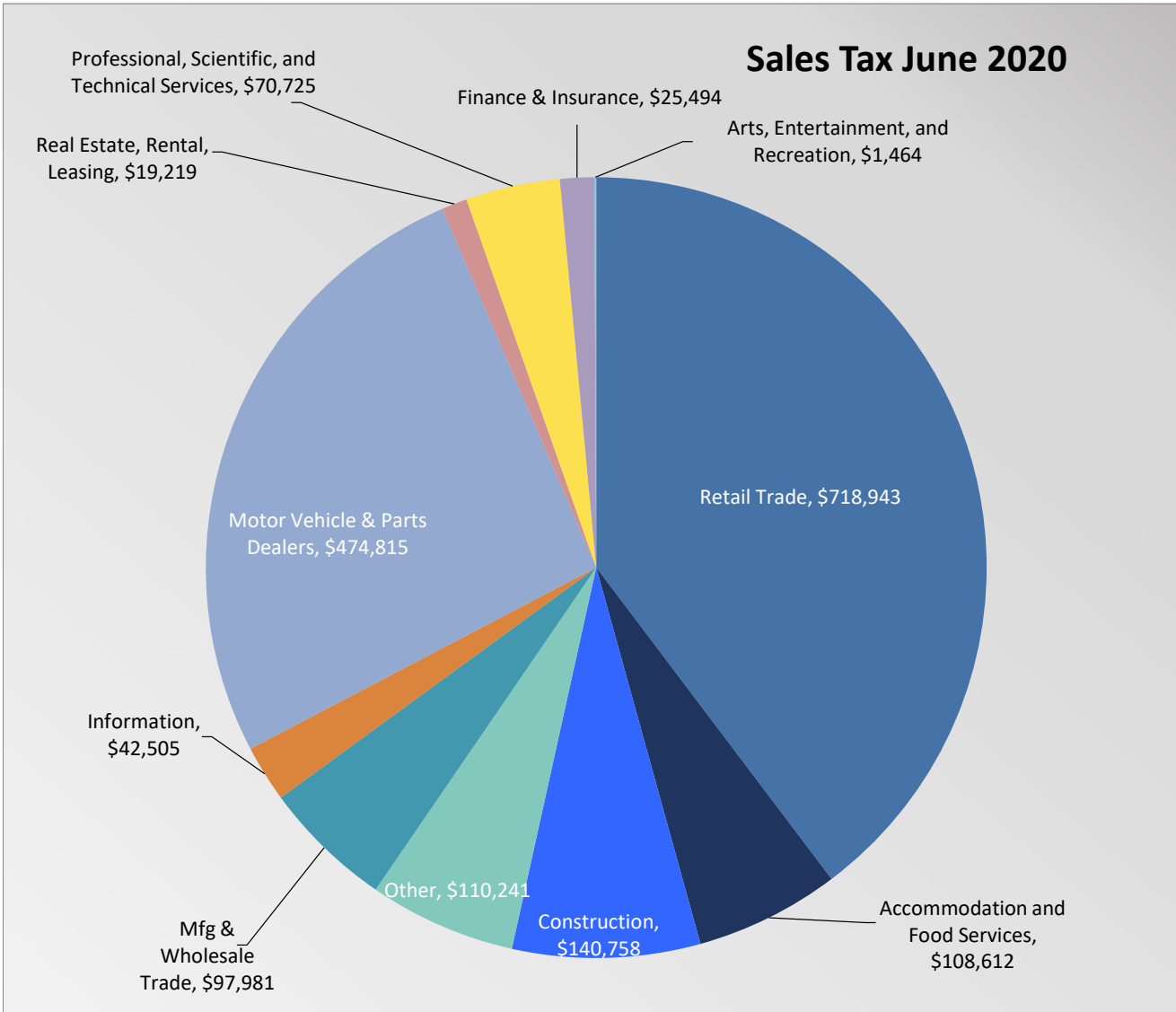
Report on Year-To-Date Sales Tax Earned for the month of June 2020, Cash Received in August 2020

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

A	B	C	D	E	
1	City of Lynnwood				
2	2019 Year to Date Sales Tax Collection By Category				
3	For the reporting period of June 2020 (Jan 2019 to Jun 2020)				
4	Source: Microflex - Washington State Department of Revenue				
5					
6		Month	Year To Date	Year To Date	
7		Sales Tax	Sales Tax	Sales Tax	
8	Category	June 2020	June 2020	June 2019	
				% of Incr (Decr) from 2019 to 2020	
9	Retail Trade	\$ 718,943	\$ 3,584,367	\$ 5,061,143	-29.2%
10	Accommodation and Food Services	108,612	641,767	986,094	-34.9%
11	Construction	140,758	787,487	991,792	-20.6%
12	All Others ²	110,241	599,864	709,789	-15.5%
13	Mfg and Wholesale Trade	97,981	422,759	656,054	-35.6%
14	Information ¹	42,505	269,586	328,125	-17.8%
15	Motor Vehicle & Part's Dealers	474,815	2,113,904	1,869,997	13.0%
16	Real Estate, Rental, Leasing	19,219	115,635	126,508	-8.6%
17	Professional, Scientific, and Technical Services	70,725	272,320	226,642	20.2%
18	Finance and Insurance	25,494	129,720	152,657	-15.0%
19	Arts, Entertainment, and Recreation	1,464	34,469	70,018	-50.8%
20	TOTAL	\$ 1,810,757	\$ 8,971,878	\$ 11,178,819	-19.7%
21					
22	¹ Category on "information" pertains to businesses in telecommunications, internet service providers, motion pictures, sound record, publishing industries, broadcasting, and other information services.				
23					
24					
25					
26	² All Others pertain to various categories not included in the other segments and not material enough to have a separate category.				
27					
28					
29					

Chart 5: Pie Chart for the month of June 2020 Sales Tax Collection

Sales Tax Earned in June, Collected in August 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through June 2020			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 5,230,158	\$ 7,645,789	68.4%
6	INFORMATION TECHNOLOGY	3,470,761	5,244,292	66.2%
7	COMMUNITY DEVELOPMENT	3,674,263	6,982,765	52.6%
8	ECONOMIC DEVELOPMENT (1)	1,411,267	3,954,842	35.7%
9	EXECUTIVE	1,305,063	1,881,717	69.4%
10	FIRE - MARSHAL	1,596,441	2,276,882	70.1%
11	HUMAN RESOURCES	1,159,435	1,916,267	60.5%
12	LEGAL	2,383,670	3,348,654	71.2%
13	LEGISLATIVE	604,878	872,547	69.3%
14	MUNICIPAL COURT	1,896,300	2,871,854	66.0%
15	NON-DEPARTMENTAL	5,329,232	8,910,376	59.8%
16	PARKS & RECREATION	10,976,875	17,261,088	63.6%
17	POLICE	30,119,841	43,826,031	68.7%
18	PUBLIC WORKS (2)	4,820,146	8,693,624	55.4%
19	Grand Total	\$ 73,978,330	\$ 115,686,728	63.9%

- (1) The Economic Development expenditures are only 35.7% of budget because only \$662,665 of the \$2,508,781 (or 24%) budgeted for one time Sound Transit related work has been expended as of June 2020.
- (2) Public Works expenditures are only 55.4% of budget because applicable engineering and project managers' expenditures are charged directly to capital projects.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020				
3	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	ADMINISTRATIVE SERVICES	\$ 1,643,633	\$ 1,517,828	8.3%	\$ 1,679,399
5	INFORMATION TECHNOLOGY (1)	1,095,277	1,263,771	-13.3%	1,254,895
6	COMMUNITY DEVELOPMENT (2)	1,119,988	1,239,914	-9.7%	1,414,100
7	ECONOMIC DEVELOPMENT (3)	435,099	236,163	84.2%	369,508
8	EXECUTIVE	433,212	410,737	5.5%	376,884
9	FIRE - OTHER	52	300,440	-100.0%	-
10	FIRE - MARSHAL	419,554	421,309	-0.4%	403,934
11	FIRE - RFA PAYMENTS (4)	-	-	100.0%	1,565,324
12	HUMAN RESOURCES	381,058	338,163	12.7%	396,570
13	LEGAL	669,745	707,347	-5.3%	844,953
14	LEGISLATIVE	198,332	183,825	7.9%	184,053
15	MUNICIPAL COURT	604,878	563,047	7.4%	611,162
16	NON-DEPARTMENTAL (5)	1,388,944	1,935,594	-28.2%	1,933,382
17	PARKS & RECREATION (6)	2,957,720	3,537,949	-16.4%	3,515,688
18	POLICE	8,769,398	9,697,200	-9.6%	9,063,123
19	PUBLIC WORKS	1,703,289	1,664,809	2.3%	1,426,067
20	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.15%	\$ 25,039,042

- (1) The Information Technology Department expenditures for 2020 are 13.3% lower than the first six months in 2019 because there were more software renewal payments and desktop purchases for departments in 2019.
- (2) The Community Development Department expenditures for 2020 are 9.7% lower than the first six months in 2019 due to vacancies and a deductible reimbursement to CIAW that was paid in 2019.
- (3) The Economic Development Department expenditures for 2020 are 84.2% higher than the first six months in 2019 because the consultant for the City Center 3D Massing Analysis was paid at 85% per the contract.
- (4) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2020 are for Fire Marshal services only and cover the services provided in calendar year 2020.
- (5) Non Departmental expenditures are 28.2% lower from the first 6 months of 2019 because transfers to the Street Fund and the Capital Development Fund were reduced by \$100,000 and \$1,300,000 respectively due to expenditure reductions as a result of COVID-19 in 2020.
- (6) Parks and Recreation expenditures are 16.4% lower from the first 6 months of 2019 because of significant expenditure reductions in 2020 due to COVID-19.

Table 17: General Fund Biennial Expenditure Categories Through June 2020

	A	B	C	D	
1	Biennial Expenditure Categories through June FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru June 2020	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 35,082,971	\$ 51,408,451	47.4%	68.2%
6	PERSONNEL BENEFITS	13,382,966	20,586,589	18.1%	65.0%
7	SUPPLIES	1,711,611	3,120,782	2.3%	54.8%
8	SERVICES	14,265,819	25,893,180	19.3%	55.1%
9	INTERGOVTL SERVICES/PYMNT	4,122,993	6,849,099	5.6%	60.2%
10	CAPITAL OUTLAYS	130,588	32,251	0.2%	404.9%
11	DEBT INTEREST & OTHER COST	300	1,000	0.0%	30.0%
12	OPERATING TRANSFERS OUT	5,281,082	7,795,376	7.1%	67.7%
13	Grand Total	\$ 73,978,330	\$ 115,686,728	100.0%	63.9%

Note: Almost all expenditure categories are lower than expected at 75% of the biennial budget period due to reductions made due to reduced revenues from COVID-19.

Table 18: General Fund Comparative Year-To-Date Expenditures from 2018-2020

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through June 2018-2020			
3				
4	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020
5	SALARIES & WAGES	\$ 10,682,925	\$ 11,082,467	-3.6%
6	PERSONNEL BENEFITS	4,240,616	4,299,460	-1.4%
7	SUPPLIES	480,420	630,814	-23.8%
8	SERVICES	4,048,195	4,440,323	-8.8%
9	INTERGOVTL SERVICES/PYMNT	1,041,688	1,587,271	-34.4%
10	RFA SERVICES	-	-	100.0%
11	CAPITAL OUTLAYS	11,741	28,917	-59.4%
13	OPERATING TRANSFERS OUT	1,314,294	1,948,844	-32.6%
14	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.2%
15				
16				
17				
18				
19	Category Summary:	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020
20	SALARIES & BENEFITS	\$ 14,923,541	\$ 15,381,927	-3.0%
21	OTHER COSTS	5,582,344	6,687,325	-16.5%
22	OPERATING TRANSFERS OUT	1,314,294	1,948,844	-32.6%
23	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.2%

Note: General Fund expenditures are 9.2% lower in 2020 than the same time period in 2019 due to the reductions made for COVID-19 revenue impacts.

Table 19: General Fund's Biennial Legal Expenditures Through June 2020

	A	B	C	D	
1	Biennial Legal Expenditures through June				
2	FY 2019 - 2020				
3					
4	Department	Biennial Actual thru June 2020	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	429,623	18.0%	640,000	67.1%
6	PROSECUTING ATTORNEY	792,200	33.2%	1,116,000	71.0%
7	PUBLIC DEFENDERS	1,137,673	47.7%	1,540,000	73.9%
8	LANGUAGE INTERPRETERS	22,225	0.9%	24,000	92.6%
9	OTHERS	1,949	0.1%	28,654	6.8%
10	Grand Total	\$ 2,383,670	100.0%	\$ 3,348,654	71.2%

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2018 – 2020)

	A	B	C	D	
1	General Fund Comparative Legal Expenditures				
2	From Jan 2019 to Date of Reporting				
3	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	ATTORNEY FEES	109,445	125,617	-12.9%	225,910
5	PROSECUTING ATTORNEY	233,000	233,000	0.0%	273,125
6	PUBLIC DEFENDERS	323,686	343,895	-5.9%	340,624
7	LANGUAGE INTERPRETERS	1,757	4,267	-58.8%	5,198
8	OTHERS	1,857	568	226.9%	96
9	Grand Total	\$ 669,745	\$ 707,347	-5.32%	\$ 844,953

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2020						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	639,649
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,801,825
7	Plus: 2019-2020 Operating Revenues					1,567,975	2,200,000
8	Investment Interest					79,047	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					1,647,022	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					3,448,847	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					(1,282,783)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(1,282,783)	(3,149,153)
15							
16	Ending Fund Balance - (June 30, 2020)					\$ 2,166,064	\$ 892,672

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2020						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	3341	8/12/19 Beginning Fund Balance Adjustment				-	585,996
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					1,567,975	2,200,000
8	Investment Interest					110,531	40,000
9	2019-2020 Total Revenues					1,678,506	2,240,000
10	Total Beg F/B, Revenues & Other Sources					4,419,668	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(1,201,561)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(1,201,561)	(4,318,000)
16							
17	Ending Fund Balance - (June 30, 2020)					\$ 3,218,107	\$ 663,162

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2020 & 2019 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2020 & 2019						
3		June 2020			June 2019		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 8,971,879	\$ -	\$ 8,971,879	\$ 10,687,027	\$ 491,792	\$ 11,178,819
7							
8	32-Licenses and Permits						
9	Permits	732,314	-	732,314	533,457	43,817	577,274
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	375,008	-	375,008	180,089	21,041	201,130
13							
14	36-Miscellaneous Revenue						
15	Investment Interest	43,164	78,470	121,634	(18,713)	113,820	95,107
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	2,953	187,500	190,453	2,952	187,500	190,452
19	Total Revenue	\$ 10,125,318	\$ 265,970	\$ 10,391,288	\$ 11,384,812	\$ 857,970	\$ 12,242,782

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Due to the COVID-19 Pandemic it was determined to not transfer any permit revenues or Sales Tax at this time.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	3341	8/12/19 Beginning Fund Balance Adjustment				-	1,340,487
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 9,444,064
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					1,106,141	1,475,721
8	Licenses and Permits					348,252	1,410,000
9	Investment Interest					394,061	100,000
10	2019-2020 Total Revenues					1,848,454	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					562,500	750,000
13	Total Other Financing Sources					562,500	750,000
14	Total Beg F/B, Revenues & Other Sources					11,855,018	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					(1,030,000)	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (June 30, 2020)					\$ 10,825,018	\$ 6,179,785

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of June 30, 2020		
4			
5		June 2020	June 2019
6	Lynnwood Main Account - US Bank	\$ 2,632,933	\$ 2,271,503
7	Lynnwood Municipal Court Acct	265,122	461,280
8	Custodial Accounts	-	11,622
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 3,001,601	\$ 2,847,951
11			
12	LGIP	52,832,644	41,658,737
13	LGIP - 2018 Utility Rev Bond	4,346,236	-
14	LGIP - Rev Bonds - Bond Reserves	-	-
15	LGIP - Transportation Benefit District	1,115,479	2,882,265
16	LGIP - 2015 Util Sys	-	1
17	Investments	22,549,569	24,331,233
18	Total Investments	\$ 80,843,928	\$ 68,872,236
19			
20	Total Cash in Bank & Investments	\$ 83,845,529	\$ 71,720,187
21			
22	Other Cash		
23			
24	Cash in Office	10,000	10,000
25	Advance Travel	15,000	15,000
26	Police Investigation	8,000	8,000
27	Total Other Cash	\$ 33,000	\$ 33,000
28			
29	Grand Total	\$ 83,878,529	\$ 71,753,187

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of June 30, 2020.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for June 2020							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
8	Federal National Mortgage Assn*	699	6/5/20	0.41%	5/26/23	FNMA	1,000,000	1,001,654
9	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
10	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
11	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
12	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
13	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
14	Federal Home Loan Mtg Corp	699	1/15/20	1.66%	10/13/22	FHLMC	2,000,000	2,003,224
15	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
16	Farmer Mac	699	2/11/20	1.64%	2/10/23	FAMCA	2,000,000	2,002,168
17	Federal Farm Credit Bank	699	4/2/20	1.16%	3/3/23	FFCB	2,250,000	2,269,163
18	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
19	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
20	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
21	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
22						Total Investments	\$22,455,000	\$22,549,569
23	*New investment							
24								
25	Investments Sold or Called in June 2020							
26	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	1,000,000	999,500
27						Total Sold or Called	\$1,000,000	\$999,500

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of June 30, 2020.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending June 2017 - 2020					
3	Fund	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018	Actual thru June 2017
4	GENERAL FUND	\$ 43,164	\$ (18,712)	-330.7%	\$ 89,258	\$ -
5	ECO DEV INFRASTRUCTURE	78,470	113,821	-31.1%	46,844	-
6	OTHER GENERAL GOVTL	\$ 53,137	\$ 84,929	-37.4%	\$ 45,808	\$ -
7	TRANSPD BD DISTRICT (TBD)	11,305	31,355	-63.9%	10,931	860
8	REET I & II	\$ 36,684	\$ 59,925	-38.8%	\$ 22,921	\$ -
9	CAPITAL DEV FUND	10,655	14,982	-28.9%	-	-
10	UTILITIES	\$ 297,640	\$ 450,258	-33.9%	\$ 163,825	\$ 34,842
11	GOLF	547	1,339	-59.1%	1,325	-
12	INTERNAL SERVICE	\$ 21,018	\$ 29,675	-29.2%	\$ 14,681	\$ -
13	OTHER FUNDS	(13,136)	8,072	-262.7%	5,640	164,959
15	Grand Total	\$ 539,484	\$ 775,644	-30.45%	\$ 401,233	\$ 200,661

Table 28: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through June 30, 2020				
3	Category	Biennial Actual thru June 2020	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 5,962,407		100.0%
5	31-Taxes	47,415,512	70,398,437		67.4%
6	BUSINESS & EXCISE TAXES	9,744,290	14,530,701		67.1%
7	GENERAL PROPERTY TAXES	6,117,204	8,355,000		73.2%
8	EMS PROPERTY TAXES	25,873	-		100.0%
9	RETAIL SALES AND USE TAXES	31,528,145	47,512,736		66.4%
10	32-Licenses and Permits	5,487,575	9,618,798		57.1%
11	BUSINESS LICENSES AND PERMITS	3,689,988	7,234,498		51.0%
12	NON-BUS LICENSES & PERMITS	1,797,587	2,384,300		75.4%
13	33-Intergovernmental Revenue	3,645,242	7,596,573		48.0%
14	GEMT & CARES ACT FUNDING	1,164,794	2,185,193		53.3%
15	INDIRECT FEDERAL GRANTS	45,224	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	1,309,172	3,471,845		37.7%
17	ST ENT IMPCT PYMTS & IN LIEU T	812,628	1,280,123		63.5%
18	STATE GRANTS	48,921	60,442		80.9%
19	STATE SHARED REVENUES	264,503	537,585		49.2%
20	34-Charges for Services	8,245,872	13,518,552		61.0%
21	CULTURE & RECREATION	3,014,880	5,350,350		56.3%
22	UTILITIES & ECONOMIC ENVIRONMENT	1,104,445	2,391,573		46.2%
23	GENERAL GOVERNMENT	3,728,169	5,026,609		74.2%
24	SECURITY OF PERSONS & PROPERTY	398,378	750,020		53.1%
25	35-Fines and Forfeits	6,549,570	9,141,660		71.6%
26	CIVIL PARKING INFRACTION PENAL	4,407,080	6,606,190		66.7%
27	CRIMINAL COSTS	2,080,205	2,437,812		85.3%
28	NON-CRT FINES, FORFEIT & PENAL	62,285	97,658		63.8%
29	36-Miscellaneous Revenues	766,441	2,041,826		37.5%
30	CONTRIB/DONATIONS FROM PRV SRC	39,007	100,000		39.0%
31	INTEREST & OTHER EARNINGS	31,521	306,864		10.3%
32	P CARD REBATES	148,598	252,000		59.0%
33	OTHER	56,429	321,212		17.6%
34	RENTS, LEASES & CONCESSIONS	490,886	1,061,750		46.2%
35	38-Non-Revenue	37,404	12,448		300.5%
36	PROC LONG-TRM DBT-PROP FUNDS ON	37,404	12,448		300.5%
37	39-Other Financing Sources	216,263	1,671,610		12.9%
38	OTHER	5,192	-		0.0%
39	DISPOSITION OF FIXED ASSETS	2,313	-		0.0%
39	OPERATING TRANSFERS-IN	208,758	1,671,610		12.5%
40	Total Revenue	72,363,879	113,999,904		63.5%
41	Total Revenue Including Fund Balance	\$ 77,794,748	\$ 119,962,311	*	64.8%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	Comparative Revenues ending June 30, 2018, 2019 & 2020				
2	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
3	BEGINNING FUND BALANCE	\$ 4,125,560	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	14,138,447	15,309,859	-7.7%	16,505,294
5	BUSINESS & EXCISE TAXES	3,014,536	2,600,455	15.9%	2,888,732
6	GENERAL PROPERTY TAXES	2,149,998	2,000,000	7.5%	1,800,000
7	EMS PROPERTY TAXES	2,034	22,377	-90.9%	1,175,317
8	RETAIL SALES AND USE TAXES	8,971,879	10,687,027	-16.0%	10,641,245
9	32-Licenses and Permits	2,156,877	1,625,394	32.7%	2,295,262
10	BUSINESS LICENSES AND PERMITS	1,424,022	1,090,778	30.6%	1,629,889
11	NON-BUS LICENSES & PERMITS	732,855	534,616	37.1%	665,373
12	33-Intergovernmental Revenue	659,974	1,313,211	-49.7%	544,352
13	GEMT & CARES ACT FUNDING	-	925,737	0.0%	-
14	INDIRECT FEDERAL GRANTS	5,291	14,295	-63.0%	4,864
15	LOCAL GRANTS ENTITLEMENTS & OTHER	368,357	153,060	140.7%	244,203
16	STATE ENTITLEMENT IMPACT PMTS & IN LIE	286,326	213,502	34.1%	288,945
17	STATE GRANTS	-	6,617	0.0%	6,340
18	34-Charges for Services	2,360,151	2,510,300	-6.0%	3,148,992
19	CULTURE & RECREATION	630,158	1,036,014	-39.2%	1,332,640
20	UTILITIES & ECONOMIC ENVIRONMENT	566,416	254,451	122.6%	518,718
21	GENERAL GOVERNMENT	1,105,490	1,063,730	3.9%	1,148,168
22	SECURITY OF PERSONS & PROPERTY	58,087	156,105	-62.8%	149,466
23	35-Fines and Forfeits	1,775,386	2,109,741	-15.8%	2,156,416
24	CIVIL PARKING INFRACTION PENAL	1,214,010	1,474,739	-17.7%	1,461,539
25	CRIMINAL COSTS	553,651	626,673	-11.7%	674,379
26	NON-CRT FINES, FORFEIT & PENAL	7,725	8,329	-7.3%	20,498
27	36-Miscellaneous Revenues	206,272	302,868	-31.9%	437,116
28	CONTRIB/DONATIONS FROM PRV SRC	8,581	14,720	-41.7%	45,076
29	INTEREST & OTHER EARNINGS	55,837	3,382	1551.0%	100,988
30	P CARD REBATES	54,026	58,518	-7.7%	52,065
31	OTHERS	9,235	34,561	-73.3%	21,157
32	RENTS, LEASES & CONCESSIONS	78,593	191,687	-59.0%	217,830
33	38-Non-Revenue	6,621	11,453	-42.2%	13,805
34	PROC LONG-TRM DBT-PROP FUNDS ON	6,621	11,453	-42.2%	13,805
35	39-Other Financing Sources	207,310	6,100	3298.5%	560
36	K-9 INSURANCE RECOVERY	2,044	3,148	-35.1%	119
37	DISPOSITION OF FIXED ASSETS	2,313	-	0.0%	441
38	OPERATING TRANSFERS-IN	202,953	2,952	6775.1%	-
39	Total Revenue	21,511,038	23,188,926	-7.2%	25,101,797
40	Total Revenue Including Fund Balance	\$ 25,636,598	\$ 33,323,850	-23.1%	\$ 36,698,263

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2020			
2	Department	Biennial Actual thru June 2020	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	5,230,157	7,645,789	68.41%
4	1-Salaries & Wages	3,159,996	4,453,723	70.95%
5	2-Personnel Benefits	1,294,381	1,849,197	70.00%
6	3-Supplies	43,378	61,200	70.88%
7	4-Services	719,253	1,278,869	56.24%
8	5-Intergovernmental Svcs	98	1,800	5.44%
10	8-Debt Service-Interest	300	1,000	30.00%
11	INFORMATION TECHNOLOGY	3,470,761	5,244,292	66.18%
12	1-Salaries & Wages	1,625,252	2,401,888	67.67%
13	2-Personnel Benefits	656,790	1,002,100	65.54%
14	3-Supplies	123,663	179,650	68.84%
15	4-Services	1,026,226	1,638,403	62.64%
16	6-Capital Outlay	38,830	22,251	174.51%
17	COMMUNITY DEVELOPMENT	3,674,263	6,982,765	52.62%
18	1-Salaries & Wages	1,828,267	3,377,537	54.13%
19	2-Personnel Benefits	773,039	1,485,616	52.03%
20	3-Supplies	48,860	129,000	37.88%
21	4-Services	1,024,097	1,990,612	51.45%
22	ECONOMIC DEVELOPMENT	1,411,267	3,954,842	35.68%
23	1-Salaries & Wages	481,080	695,792	69.14%
24	2-Personnel Benefits	162,646	258,843	62.84%
25	3-Supplies	1,635	9,350	17.49%
26	4-Services	765,906	2,990,857	25.61%
27	EXECUTIVE	1,305,063	1,881,717	69.35%
28	1-Salaries & Wages	743,805	994,722	74.78%
29	2-Personnel Benefits	246,737	368,454	66.97%
30	3-Supplies	23,699	22,450	105.56%
31	4-Services	290,822	496,091	58.62%
32	FIRE MARSHAL	1,596,442	2,276,882	70.12%
34	3-Supplies	5,105	4,500	113.44%
35	4-Services	60,650	80,817	75.05%
36	5-Intergovernmental Svcs	1,528,444	2,191,565	69.74%
37	HUMAN RESOURCES	1,159,435	1,916,267	60.50%
38	1-Salaries & Wages	678,427	973,523	69.69%
39	2-Personnel Benefits	290,203	419,714	69.14%
40	3-Supplies	33,681	47,100	71.51%
41	4-Services	157,124	475,930	33.01%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2020			
2	Department	Biennial Actual thru June 2020	2019-2020 Biennial Budget	% of Budget
42	LEGAL	2,383,670	3,348,654	71.18%
43	3-Supplies	1,700	8,900	19.10%
44	4-Services	2,381,970	3,339,754	71.32%
45	LEGISLATIVE	604,879	872,547	69.32%
46	1-Salaries & Wages	316,313	406,385	77.84%
47	2-Personnel Benefits	229,553	329,554	69.66%
48	3-Supplies	2,941	5,200	56.56%
49	4-Services	56,072	131,408	42.67%
50	MUNICIPAL COURT	1,896,300	2,871,854	66.03%
51	1-Salaries & Wages	1,026,585	1,550,219	66.22%
52	2-Personnel Benefits	482,534	647,764	74.49%
53	3-Supplies	19,625	17,500	112.14%
54	4-Services	367,556	656,371	56.00%
55	NON-DEPARTMENTAL	5,329,232	8,910,376	59.81%
56	0-Transfers	5,241,332	7,742,376	67.70%
57	1-Salaries & Wages	33,984	360,700	9.42%
58	2-Personnel Benefits	-	39,200	0.00%
59	3-Supplies	43,751	48,100	90.96%
60	4-Services	10,165	720,000	1.41%
61	PARKS & RECREATION	10,976,875	17,261,088	63.59%
62	1-Salaries & Wages	6,042,553	8,987,767	67.23%
63	2-Personnel Benefits	2,264,445	3,399,794	66.61%
64	3-Supplies	478,287	811,177	58.96%
65	4-Services	2,141,148	3,897,350	54.94%
66	5-Intergovernmental Svcs	17,778	165,000	10.77%
68	POLICE	30,119,841	43,826,031	68.73%
69	1-Salaries & Wages	16,859,024	23,121,854	72.91%
70	2-Personnel Benefits	6,029,660	8,891,833	67.81%
71	3-Supplies	719,955	1,406,375	51.19%
72	4-Services	3,888,186	5,905,235	65.84%
73	5-Intergovernmental Svcs	2,576,673	4,490,734	57.38%
74	6-Capital Outlay	46,343	10,000	463.43%
75	PUBLIC WORKS	4,820,145	8,693,624	55.44%
76	1-Salaries & Wages	2,287,686	4,084,341	56.01%
77	2-Personnel Benefits	950,736	1,894,520	50.18%
78	3-Supplies	165,332	370,280	44.65%
79	4-Services	1,376,641	2,291,483	60.08%
80	9-Interfund Payment for Svcs	39,750	53,000	75.00%
81	Grand Totals	\$ 73,978,330	\$ 115,686,728	63.95%

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2018, 2019 & 2020				
2	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
3	ADMINISTRATIVE SERVICES	1,643,632	1,517,828	8.29%	1,679,400
4	1-Salaries & Wages	1,008,862	958,697	5.23%	993,615
5	2-Personnel Benefits	418,946	399,247	4.93%	395,662
6	3-Supplies	7,231	12,967	-44.24%	31,225
7	4-Services	208,293	134,100	55.33%	258,806
8	5-Intergovernmental Svcs	-	66	0.00%	92
9	6-Capital Outlay	-	12,751	0.00%	-
10	8-Debt Service-Interest	300	-	0.00%	-
11	INFORMATION TECHNOLOGY	1,095,276	1,263,771	-13.33%	1,254,896
12	1-Salaries & Wages	506,874	505,502	0.27%	549,953
13	2-Personnel Benefits	206,154	207,125	-0.47%	233,999
14	3-Supplies	27,523	76,134	-63.85%	41,702
15	4-Services	342,984	458,845	-25.25%	278,479
16	6-Capital Outlay	11,741	16,165	-27.37%	150,763
17	COMMUNITY DEVELOPMENT	1,119,988	1,239,914	-9.67%	1,414,100
18	1-Salaries & Wages	547,540	648,893	-15.62%	740,436
19	2-Personnel Benefits	239,267	239,150	0.05%	313,717
20	3-Supplies	13,880	15,304	-9.30%	28,775
21	4-Services	319,301	336,567	-5.13%	331,172
22	ECONOMIC DEVELOPMENT	435,099	236,163	84.24%	369,508
23	1-Salaries & Wages	156,727	140,161	11.82%	112,291
24	2-Personnel Benefits	53,101	49,371	7.56%	43,932
25	3-Supplies	728	261	178.93%	1,566
26	4-Services	224,543	46,370	384.24%	211,719
27	EXECUTIVE	433,212	410,737	5.47%	376,884
28	1-Salaries & Wages	245,188	225,923	8.53%	205,774
29	2-Personnel Benefits	79,981	75,644	5.73%	75,566
30	3-Supplies	1,658	15,993	-89.63%	4,959
31	4-Services	106,385	93,177	14.18%	90,585
32	FIRE	419,607	721,749	-41.86%	1,969,258
33	2-Personnel Benefits	-	2,243	0.00%	3,956
34	3-Supplies	2,030	2,124	-4.43%	(142)
35	4-Services	8,242	7,607	8.35%	(9,215)
36	5-Intergovernmental Svcs	409,335	709,775	-42.33%	1,974,659
37	HUMAN RESOURCES	381,058	338,163	12.68%	396,570
38	1-Salaries & Wages	232,229	178,634	30.00%	235,339
39	2-Personnel Benefits	89,018	83,551	6.54%	80,578
40	3-Supplies	10,744	11,839	-9.25%	3,741
41	4-Services	49,067	64,139	-23.50%	76,912

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2018, 2019 & 2020				
2	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
42	LEGAL	669,745	707,347	-5.32%	844,952
43	3-Supplies	1,700	-	0.00%	96
44	4-Services	668,045	707,347	-5.56%	844,856
45	LEGISLATIVE	198,333	183,825	7.89%	184,053
46	1-Salaries & Wages	106,488	92,977	14.53%	91,246
47	2-Personnel Benefits	74,788	69,780	7.18%	71,877
48	3-Supplies	687	411	67.15%	1,166
49	4-Services	16,370	20,657	-20.75%	19,764
50	MUNICIPAL COURT	604,879	563,046	7.43%	611,162
51	1-Salaries & Wages	335,582	300,451	11.69%	333,061
52	2-Personnel Benefits	165,799	139,034	19.25%	136,774
53	3-Supplies	13,544	3,022	348.18%	11,853
54	4-Services	89,954	120,539	-25.37%	129,474
55	NON-DEPARTMENTAL	1,388,944	1,935,594	-28.24%	1,933,382
56	0-Transfers	1,301,044	1,935,594	-32.78%	1,933,382
57	1-Salaries & Wages	33,984	-	0.00%	-
58	4-Services	43,751	-	0.00%	-
59	5-Intergovernmental Svcs	10,165	-	0.00%	-
60	PARKS & RECREATION	2,957,720	3,537,950	-16.40%	3,515,688
61	1-Salaries & Wages	1,661,973	1,916,880	-13.30%	1,846,790
62	2-Personnel Benefits	691,081	714,755	-3.31%	699,476
63	3-Supplies	116,689	154,703	-24.57%	211,476
64	4-Services	468,734	757,952	-38.16%	736,037
65	5-Intergovernmental Svcs	19,243	(6,340)	-403.52%	21,909
66	POLICE	8,769,398	9,697,200	-9.57%	9,063,122
67	1-Salaries & Wages	5,013,776	5,332,764	-5.98%	4,616,681
68	2-Personnel Benefits	1,868,854	1,979,917	-5.61%	1,807,926
69	3-Supplies	170,317	264,255	-35.55%	257,231
70	4-Services	1,103,340	1,236,493	-10.77%	1,211,697
71	5-Intergovernmental Svcs	613,111	883,771	-30.63%	1,169,587
72	PUBLIC WORKS	1,703,288	1,664,809	2.31%	1,426,067
73	1-Salaries & Wages	833,701	781,586	6.67%	627,453
74	2-Personnel Benefits	353,627	339,644	4.12%	289,563
75	3-Supplies	69,939	73,801	-5.23%	82,877
76	4-Services	432,771	456,528	-5.20%	395,674
77	9-Interfund Payment for Svcs	13,250	13,250	0.00%	30,500
78	Grand Totals	\$ 21,820,179	\$ 24,018,096	-9.2%	\$ 25,039,042

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 6/30/2020- Ending Balance
3	011 General	\$ 4,125,560	\$ 21,511,038	\$ 21,820,179	\$ 3,816,419
4	020 Econ Dev Infrastructure	10,559,048	265,970	-	10,825,018
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,266,951	337,799	518,289	1,086,461
8	104 Drug Enforcement	230,480	123,473	103,849	250,104
9	105 Criminal Justice	3,591,505	296,485	115,874	3,772,116
10	110 Transportation Impact Fee	2,018,715	114,471	-	2,133,186
11	111 Street	259,415	920,105	1,066,703	112,817
12	114 Cum. Parks	77,239	1,124	1,070	77,293
13	116 Cum. Art	49,878	367	-	50,245
14	119 Cum. Aid Car	16,766	118	-	16,884
15	121 Tree Fund Reserve	293,816	1,191	5,806	289,201
16	128 Path and Trails	8,852	-	2,581	6,271
17	144 Solid Waste	81,982	24,281	23,899	82,364
18	150 Transportation Bene Dist-TBD	3,354,819	1,146,723	2,280,796	2,220,746
19	180 Park Impact Fees	184,353	2,081,907	43,000	2,223,260
20	215 800 MHz Debt Service	6,003	-	2,952	3,051
21	223 Rec Ctr 2012 LTGO Bonds	111,277	828,318	398,006	541,589
22	224 Local Improvement Guaranty	184,721	1,372	-	186,093
23	263 LID 93 1-5 196th Project	495,180	218	187,500	307,898
24	330 Real Estate Excise Tax II	2,875,598	342,509	-	3,218,107
25	331 Real Estate Excise Tax I	2,312,969	461,971	608,875	2,166,065
26	333 Capital Development Plan	1,441,225	10,654	219,784	1,232,095
27	Total	\$ 39,561,979	\$ 28,470,094	\$ 27,399,163	\$ 40,632,910

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 6/30/2020- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	70,264	-	27,143	43,121
5	360 Transportation Capital Project	5,689,590	3,517,253	4,833,218	4,373,625
6	370 Facilities Capital Infrastructure	1,578,105	-	32,158	1,545,947
7	380 Parks & Recr Capital Infrastructure	422,887	827,936	393,567	857,256
8	390 Public Safety Capital Infrastructure	795,146	-	130,291	664,855
9	412 Utilities Capital Construction	18,754,871	187,469	1,370,649	17,571,691
10					
11	Total	27,317,382	4,532,658	6,787,026	25,063,014
12	Note 1 -- Beginning fund balances reflect audited 2019 year-end financial closing.				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Jun 2018, 2019 & 2020

	A	B	C	D	E
1	Utility Fund Revenues				
2	Comparative Fiscal Revenue For the Year-To-Date				
3	Period ending Jun 2018, 2019 & 2020				
4	Category	Actual thru Jun 2020	% Change 2019-2020	Actual thru Jun 2019	Actual thru Jun 2018
5	33-INTERGOVERNMENTAL REVENUES	-	0.00%	-	-
6		-	0.00%	-	-
7	34-CHARGES FOR SERVICES	12,343,900	6.49%	11,591,222	10,636,218
8	Water Sales	3,411,619	-2.93%	3,514,591	3,126,592
9	Sewer/Reclaimed Water Sales	290,551	14.55%	253,642	342,070
10	Sewer Connection Fees	1,098,170	5435.13%	19,840	-
11	Sewer Service	5,415,301	-3.13%	5,590,554	5,094,289
12	Storm Drainage Services	2,098,304	-2.63%	2,154,912	1,982,699
13	Misc Services	29,955	-48.07%	57,683	90,568
14	35-FINES AND PENALTIES	2,250	12.50%	2,000	-
15	Sewer Admin Fine	2,250	12.50%	2,000	-
16	Water Admin Fine	-	0.00%	-	-
17	36-MISCELLANEOUS REVENUES	114,232	123.82%	51,037	155,016
18	Interest Earnings	110,170	125.37%	48,885	151,428
19	Misc Water	3,912	152.06%	1,552	3,338
20	Misc Sewer	150	-75.00%	600	250
21	Misc Storm	-	0.00%	-	-
22	37-PROPRIETARY FUND REVENUES	179,199	382.64%	37,129	116,234
23	Contributions	179,199	382.64%	37,129	113,234
24	Capital Gain/(Loss)/Transfer	-	0.00%	-	3,000
25	39-OTH & DISP-CAP ASSET	-	0.00%	-	-
26	Sale of Capital Assets/Net Book Value	-	0.00%	-	-
27	Transfers	-	0.00%	-	-
28	Revenue Bond Proceeds	-	0.00%	-	-
29	Total Revenue	12,639,581	8.20%	11,681,388	10,907,468

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

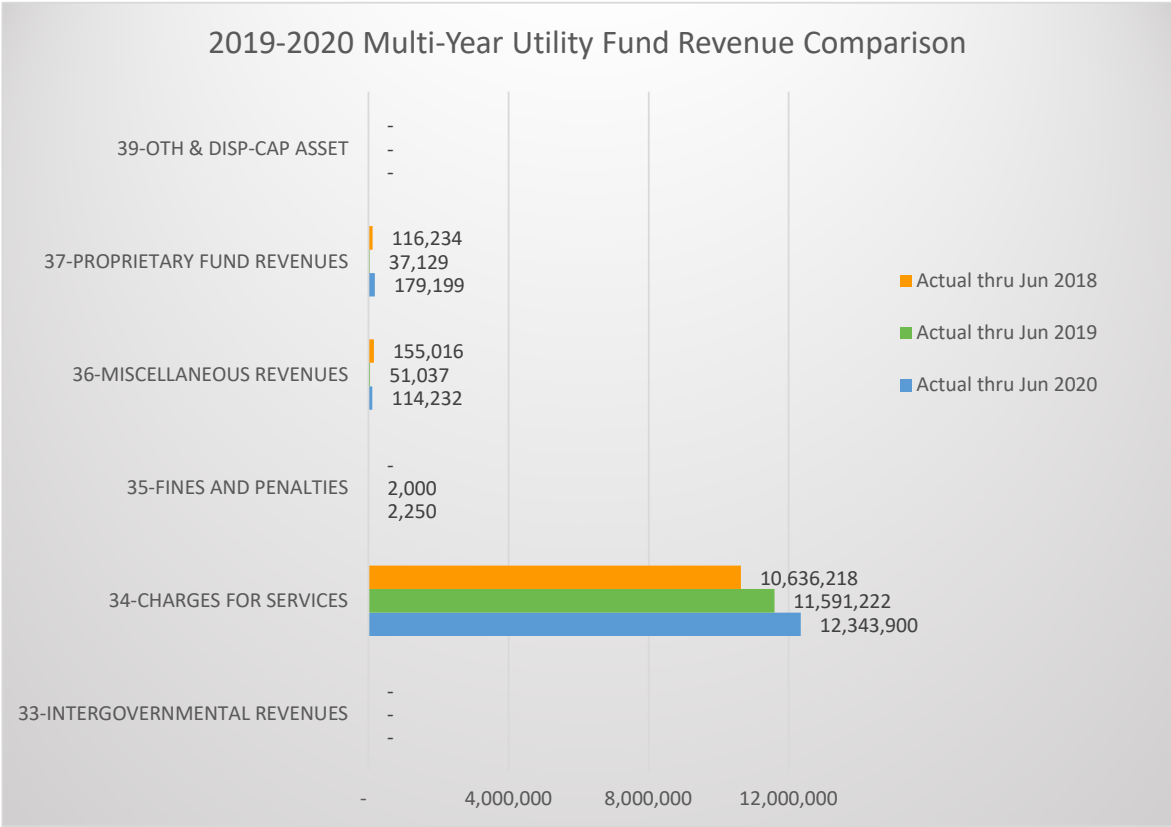


Table 35: Utility Fund Expenditures by Utility Program through Jun 2020

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru Jun 2020				
2	FY 2019-2020				
3					
4	Program Type	Actual thru Jun 2020	2019-2020 Revised Budget	% of Budget	% of Total
5	PW-Water Ops	7,624,519	11,660,445	65.39%	30.70%
6	PW-Sewer Ops	12,238,257	18,433,865	66.39%	49.28%
7	PW-Storm Ops	4,114,184	6,281,248	65.50%	16.57%
8	PW-Construction Projects	-	100,000	0.00%	0.00%
9	PW-Debt Service Fund Transfer	-	1,140,350	0.00%	0.00%
10	PW-Capital Transfers	857,360	15,062,453	5.69%	3.45%
11	Grand Total	24,834,320	52,678,361	47.14%	100%

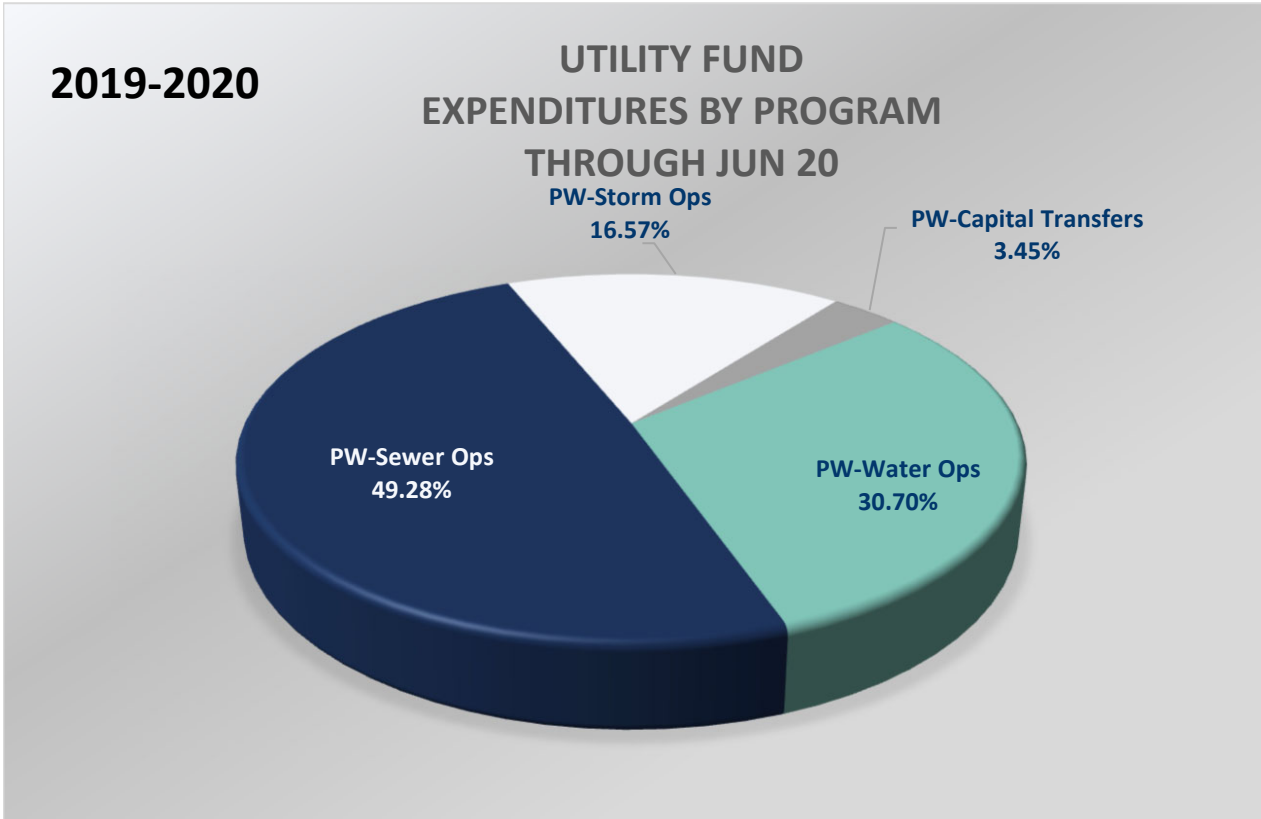


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E
Utility Fund					
1	Comparative Fiscal Expenditure Categories through Jun 2018-2020				
2					
3	Category	Actual thru Jun 2020	Actual thru Jun 2019	% Change 2019 - 2020	Actual thru Jun 2018
4	Salaries & Wages	\$ 1,591,288	\$ 1,706,900	-6.8%	\$ 1,646,232
5	Personnel Benefits	657,387	662,996	-0.8%	677,724
6	Supplies	1,054,630	1,248,780	-15.5%	1,265,300
7	Services	2,847,299	2,530,369	12.5%	2,427,757
8	Intergovernmental Svcs/Pmts	291,324	193,061	50.9%	217,202
9	Capital Outlays	-	-	0.0%	44,107
10	Debt Serv Principal	-	-	0.0%	-
11	Debt Interest & Other Costs	745,455	779,930	0.0%	385,420
12	Debt Service Transfer	-	-	0.0%	-
13	Capital Transfers	289,809	259,347	11.7%	4,467,206
14	Grand Total	\$ 7,477,192	\$ 7,381,383	1.3%	\$11,130,948
15					
16	Summary	Actual thru Jun 2020	Actual thru Jun 2019	Actual thru Jun 2018	
17	Salaries and Benefits	\$ 2,248,675	\$ 2,369,896	\$ 2,323,956	
18	Other Costs	4,938,708	4,752,140	4,339,786	
19	Transfers	\$ 289,809	\$ 259,347	4,467,206	
20	Grand Total	\$ 7,477,192	\$ 7,381,383	\$ 11,130,948	

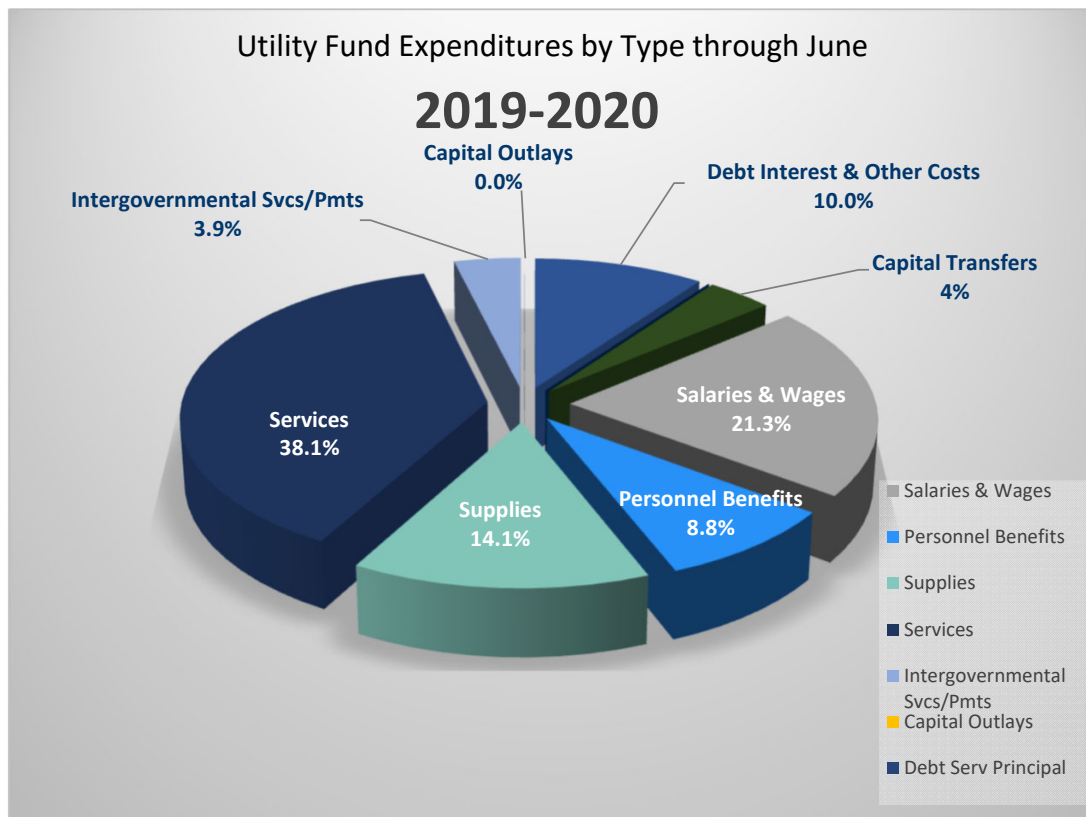


Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure				
2	by Fund Program				
3	Biennial Year-To-Date through Jun 2020				
4		Water	Sewer	Storm	Total
5	Operating Revenue	12,117,271	17,844,173	6,280,201	36,241,645
6	Operating Expenditures	(7,624,519)	(12,238,257)	(4,114,184)	(23,976,960)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	4,492,752	5,605,916	2,166,017	12,264,685
8	Operating/ Capital Fund Transfers Total	(39,956)	(348,163)	(469,241)	(857,360)
9	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 4,452,796	\$ 5,257,753	\$ 1,696,776	\$ 11,407,325

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